

PARADEEP PARIVAHAN PRIVATE LIMITED

NINETEENTH ANNUAL REPORT

2018-2019



PARADEEP PARIVAHAN PVT LTD

PARADEEP PARIVAHAN PRIVATE LIMITED

AT -ROOM NO 204 ABOVE OBC, BANK STREET, PORT TOWN, PARADEEP, JAGATSINGHPUR-754142

CIN No. U63090OR2000PTC006379

Cell No. 9438012832, Mail id: corporateoffice@pppl.co.in

BOARD OF DIRECTORS : MR. KHALID KHAN - Director
MR. PRAVAT KUMAR NANDI - Director
MR. PARBATI PRIYA NANDI - Director

REGISTERED OFFICE : 204 OBC BUILDING, BANK STREET, PARADEEP
PORT, JAGATSINGHPUR-754142, ODISHA, INDIA
Email: headoffice@pppl.co.in
Cell No. 9937000217

CORPORATE OFFICE : A/29, PALLASPALI, NEAR AIRPORT,
BHUBANESWAR-751020, ODISHA, INDIA
Email: corporateoffice@pppl.co.in
Cell No. 9438012832

CIN : U63090OR2000PTC006379

BANKERS : **BANK OF INDIA**, Bhubaneswar
FEDERAL BANK LTD, Bhubaneswar
STATE BANK OF INDIA, Bhubaneswar

AUDITORS : **M/s. SOURJYA & BISWAJIT**
Chartered Accountants
Plot No. A/23, Saheed Nagar,
Bhubaneswar-751007,
Odisha, India
Mail Id: sbcabbsr@gmail.com



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NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of the Company will be held on **Monday the 30th day of September, 2019** at the Registered Office of the Company situated at Plot No. Room No.204, Above OBC, Bank Street, Port Town, Paradeep, Jagatsinghpur-754142, Odisha, India at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the year ended 31st March 2019 together with the reports of Directors' and Auditors' thereon.
2. Re- Appointment of Statutory auditors of the Company and to pass the following resolution thereof:

“RESOLVED THAT pursuant to Section 139(1) of The Companies Act, 2013 M/s. Sourjya & Biswajit, Chartered Accountants, having its office at: Plot No. A/23, Saheed Nagar, Bhubaneswar-751007 be and is hereby re-appointed as statutory auditors of the company to hold the office from the conclusion of this Meeting to hold such office for a period of One year till the conclusion of the Twentieth Annual General Meeting, and that the Board of Directors be and are hereby authorized to fix their remuneration in consultation with the Auditors.”

“RESERVED FUTHER THAT Mr. Khalid Khan (DIN: 06432054), or any other Director of the Company be and is hereby authorized to sign and execute all the documents to give effect to the resolutions.”

For **PARADEEP PARIVAHAN PRIVATE LIMITED**

Place: Bhubaneswar

Date: 04.09.2019



Khalid Khan

(KHALID KHAN)

DIRECTOR

DIN: 06432054

- NOTES:**
1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/ herself and proxy need not to be a member of the Company.
 2. The proxy form duly completed and signed should be deposited at the registered office of the Company atleast 48 hours before the commencement of the meeting.
 3. Members, Authorized Representatives, Proxies are requested to bring the duly completed attendance slip enclosed herewith to attend this AGM

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BOARD REPORT

To
The Members,
PARADEEP PARIVAHAN PRIVATE LIMITED
(CIN No. U63090OR2000PTC006379)

Your Directors have pleasure in presenting the Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. FINANCIAL SUMMARY (STANDALONE):

The Company's financial performance, for the year under review along with previous year's figures is given hereunder:

PARTICULARS	31.03.2019	31.03.2018
Turnover (Including Other Income)	62,93,21,620.00	44,45,23,512.00
Total Expenditure	60,07,87,625.00	42,80,34,509.00
Profit/Loss before Taxation	2,85,33,995.00	1,64,89,003.00
Less Tax Expenses (Including deffered Tax)	1,03,87,720.00	71,51,123.00
Profit/Loss after tax	1,81,46,275.00	93,37,880.00
Profit/Loss for the year	1,81,46,275.00	93,37,880.00

2. STATE OF AFFAIRS:

- i. There is no change in the nature of the business of the company in the review period.
- ii. The highlights of the Company's performance are as under:-

The Company has reported total revenue of 62,93,21,620.00 for the current year against 44,45,23,512.00 for the previous year. The Net profit for the year under review amounted to 1,81,46,275.00 in the current year as compared to Net profit incurred in last year amounting to 93,37,880.00 .

Material changes and Commitments from the end of the Financial Year till the date of this report, if any

3. TRANSFER TO RESERVE:

The Company proposes to transfer the entire amount of Profit into Reserve surplus and no amount was transferred to any reserves during the financial year ended 31st March, 2019.



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4. DIVIDEND:

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2019.

5. NUMBER OF MEETINGS OF THE BOARD:

During the Financial Year 2018-19, the Board of Directors duly met 6 times, which is summarized in below table and the intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013 along with Rules made there under.

Sl No.	Name of the Director	Number of Board meetings entitled to attend	Number of Board meetings attended
1.	Khalid Khan	6	6
2.	Pravat Kumar Nandi	6	6
3.	Parbati Priya Nandi	6	6

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There have been no any material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. RISK MANAGEMENT:

The Board has developed a comprehensive risk management policy for the company adequate steps for implementation of the same. The above policy is also properly monitored by the Board and subject to review from time to time. Till now, there is no such risk has identified, which in the opinion of the Board is threatening to the existence of the company.

8. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.



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10. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

11. BOARD'S COMMENTS ON THE AUDITOR'S REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

12. EXPLANATION TO SECRETARIAL AUDITOR'S REMARK:

As per the Provisions of Companies Act, 2013 Secretarial Audit is not applicable to the Company.

13. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

Appointment of Director: The Board of directors of the Company is duly constituted. There was no appointment of any alternate/additional director / Director appointed under casual vacancy during the financial year under review.

Resignation of Director: None of the director of the company has resigned during the review period.

14. EXTRACT OF ANNUAL RETURN:

An extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2019 is annexed hereto as Annexure-2 and forms part of this report.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

A. Energy Conservation:

1. Steps taken or impact on conservation of energy: NIL
2. Steps taken by the company for utilizing alternate Source of energy or impact on conservation of energy: NIL
3. The capital Investment on energy conservation: NIL



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The company has been taking adequate steps for conservation of energy in its due course of business. The management of the company is also considering the proposal for utilizing alternate source of energy. The company has not yet made any capital investment on energy conservation equipments.

16. TECHNOLOGY ABSORPTION

1. The efforts made towards technology absorption : Nil
2. The benefits derived like product improvement, cost reduction, product development or import substitution: Nil
3. In case of imported technology (imported during the last 3 Years reckoned from the beginning of the F.Y):
 - (a) the details of technology imported: Nil
 - (b) the year of import: Nil
 - (c) whether the technology been fully absorbed: Nil
 - (d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof: Nil
4. The expenditure incurred on Research and development: Nil

C. Foreign Exchange Earning and Outgo:-

As the Company has not carried out any activities relating to the export and import during the financial year, there is no foreign exchange expenses and foreign income during the financial year.

17. Details of Subsidiary, Joint Venture or Associate Companies:

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

18. RELATED PARTY TRANSACTIONS

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2019 is annexed hereto as Annexure-1 in prescribed Form AOC-2 and forms part of this report.

19. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of Sexual Harassment was reported.

Details in Respect of Frauds reported by Auditors Under Section 143 (12) other than those which are reportable to the Central Government:-



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There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

20. COST RECORD:

The Provisions Section 148 of the Companies Act, 2013 is not applicable to the Company.

21. STAUTORY AUDITORS:

The Auditor, M/s Sourjya & Biswajit, Chartered Accountants, Firm Registration No. 322779E is the statutory auditor of the company.

22. DIRECTORS' RESPONSIBILITY STATEMENT (DRS):

Pursuant to the provisions contained in Section 134(3)(c) and (5) of the Companies Act, 2013 your Directors hereby confirm that:

- (i) in the preparation of the annual accounts for the financial year ended 31st Mar, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for the year under review;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively



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23. PUBLIC DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT:

The Company has not invited any deposit, so the provisions of the Chapter V of the Companies Act, 2013 are not attracted.

24. ACKNOWLEDGEMENTS:

The directors of your Company acknowledge the co-operation and assistance extended by various department of Central and State Government and others. The board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

Date: 04/09/2019

For and on behalf of the Board of Directors

Place: Paradeep



KHALID KHAN
Director
(DIN-06432054)



PRAVAT KUMAR NANDI
Director
(DIN-01957949)



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Annexure-1:- PARTICULARS OF RELATED PARTY TRANSACTIONS U/S 188:

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date(s) of approval by the Board: NIL
- (g) Amount paid as advances, if any: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
- (e) Date(s) of approval by the Board, if any: NIL
- (f) Amount paid as advances, if any: NIL

Date: 04/09/2019

For and on behalf of the Board of Directors

Place: Paradeep

 

KHALID KHAN
Director
(DIN-06432054)

PRAVAT KUMAR NANDI
Director
(DIN-01957949)

