

PARADEEP PARIVAHAN PRIVATE LIMITED

TWENTY THIRD ANNUAL REPORT

2022-2023



PARADEEP PARIVAHAN PVT LTD

PARADEEP PARIVAHAN PRIVATE LIMITED

AT -ROOM NO 204 ABOVE OBC, BANK STREET, PORT TOWN, PARADEEP, JAGATSINGHPUR-754142

CIN No. U63090OR2000PTC006379

Cell No. 9438012832, Mail id: corporateoffice@pppl.co.in

BOARD OF DIRECTORS : MR. KHALID KHAN - Director
MR. PRAVAT KUMAR NANDI - Director
MR. PARBATI PRIYA NANDI - Director

REGISTERED OFFICE : 204 OBC BUILDING, BANK STREET, PARADEEP
PORT, JAGATSINGHPUR-754142, ODISHA, INDIA
Email: headoffice@pppl.co.in
Cell No. 9937000217

CORPORATE OFFICE : A/29, PALLASPALI, NEAR AIRPORT,
BHUBANESWAR-751020, ODISHA, INDIA
Email: corporateoffice@pppl.co.in
Cell No. 9438012832

CIN : U63090OR2000PTC006379

BANKERS : **BANK OF INDIA**, Bhubaneswar
FEDERAL BANK LTD, Bhubaneswar
STATE BANK OF INDIA, Bhubaneswar

AUDITORS : **M/s. SOURJYA & BISWAJIT**
Chartered Accountants
Plot No. A/23, Saheed Nagar,
Bhubaneswar-751007,
Odisha, India
Mail Id: sbcabbsr@gmail.com



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NOTICE

Notice is hereby given that the Twenty Third Annual General Meeting of the Members of the Company will be held on **Saturday the 30th day of September, 2023** at the Registered Office of the Company situated at Plot No. Room No.204, Above OBC, Bank Street, Port Town, Paradeep, Jagatsinghpur-754142, Odisha, India at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the year ended 31st March 2023 together with the reports of Directors' and Auditors' thereon.
2. Re- Appointment of Statutory auditors of the Company and to pass the following resolution thereof:

“RESOLVED THAT pursuant to Section 139(1) of The Companies Act, 2013 M/s. Sourjya & Biswajit, Chartered Accountants, having its office at: Plot No. A/23, Saheed Nagar, Bhubaneswar-751007 be and is hereby re-appointed as statutory auditors of the company to hold the office from the conclusion of this Meeting to hold such office for a period of One year till the conclusion of the Twenty Fourth Annual General Meeting, and that the Board of Directors be and are hereby authorized to fix their remuneration in consultation with the Auditors.”

“RESERVED FUTHER THAT Mr. Khalid Khan (DIN: 06432054), or any other Director of the Company be and is hereby authorized to sign and execute all the documents to give effect to the resolutions.”

For **PARADEEP PARIVAHAN PRIVATE LIMITED**

Place: Bhubaneswar

Date: 05.09.2023



Khalid Khan

**(KHALID KHAN)
DIRECTOR
DIN: 06432054**

- NOTES:**
1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/ herself and proxy need not to be a member of the Company.
 2. The proxy form duly completed and signed should be deposited at the registered office of the Company atleast 48 hours before the commencement of the meeting.
 3. Members, Authorized Representatives, Proxies are requested to bring the duly completed attendance slip enclosed herewith to attend this AGM

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BOARD REPORT

To
The Members,
PARADEEP PARIVAHAN PRIVATE LIMITED
(CIN No. U63090OR2000PTC006379)

The Board of Directors of your Company is pleased to present their report on the working of the Company for the year ended 31st March, 2023 together with the Audited Accounts of the Company.

1. FINANCIAL PERFORMANCE SUMMARY:

The Company's financial performance, for the period ended 31st March, 2023 is summarized below: (in Rupees)

PARTICULARS	FY 2022-23	FY 2021-22
Total Revenue	202,80,84,000.00	187,97,18,031.00
Total Expenses	191,88,20,000.00	181,61,60,559.00
Profit/(Loss) before Tax	10,92,64,000.00	7,07,49,086.00
Current Tax	4,17,01,000.00	3,06,79,308.00
Deferred Tax	78,46,000.00	1,28,99,479.00
Profit/(Loss) after tax	7,54,09,000.00	5,29,69,257.00

2. DIVIDEND

The directors are not able to recommend any dividend for the year, as the company requires funds for its operations.

3. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors of the Company hereby state and confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for the year under review;



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- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis; and
- (v) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

4. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM;

There has not been change in the constitution of Board during the period under review.

The provisions of Section 203 of the Companies Act, 2013 pertaining to appointment of Key Managerial Personnel are not applicable to the Company.

6. STATE OF AFFAIRS

There has been no change in the nature of business of the company during the financial year ended 31st March, 2023.

Your Directors are continuously looking for avenues for future growth of the Company in the existing industry. The relationship between management and employee continued to be cordial during the year. The high morale of the employee of the company contributed towards the improved performance of the company.

7. NUMBER OF MEETING OF THE BOARD:

The Board of Directors duly met requisite number Meeting during the year , in respect of which meetings proper notice were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

8. CHANGE IN NATURE OF BUSINESS:

There were no significant changes in the nature of the business of the Company during the period under review.



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9. AUDIT

M/s. Sourjya&Biswajit, (Firm's Registration Number322779E), was appointed as Statutory Auditors of your Company.

M/s. Sourjya&Biswajit, Chartered Accountants have also given their confirmation regarding compliance of conditions prescribed under Sections139 and 141 of the Act in regard to continuation of their term.

The report of the Statutory Auditors alongwith notes to Schedules is enclosed to this Report. The explanation to the observations made in the Auditors' Report has been submitted by the Board.

Explanation to the qualification in Auditors' Report

The Directors submit their explanation to the qualifications made by the Auditors in their report for the period ended 31st March, 2023. The relevant qualifications made by the Auditors and reply are as under:

10. MAINTENANCE OF COST RECORDS.

The Directors state that the overall turnover of the company does not exceed the limit prescribed for maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, accordingly such accounts and records are not made and maintained by the Company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your company has not directly or indirectly

- a) given any loan to any person or other body corporate other than usual advances envisaged in a contract of supply of materials if any,
- b) given any guarantee or provide security in connection with a loan to any other body corporate or person and
- c) acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more. During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.



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12. RELATED PARTY TRANSACTIONS:

Transactions were entered by the Company during the financial year with any related party in the ordinary course of business and on the arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are applicable. During the period ending 31st March, 2023, the Company has not entered into any contract /arrangement/transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Related party disclosures are given in the notes to the financial statement.

13. TRANSFER TO RESERVES:

For the period ended 31st March 2023, the Company has not transferred any sum to Reserve.

14. TRANSFER OF UNCLAIMED/UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. This clause is not applicable.

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY;

There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.

16. DEPOSIT FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

17. DETAILS OF MONEY ACCEPTED FROM DIRECTOR:

During the period under review the Company has not accepted money in the form of unsecured loan from the director or relative of the director of the Company..

18. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:



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The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures..

19. PARTICULARS OF EMPLOYEES AND REMUNERATION:

Disclosures pertaining to

(i) Since the company do not have any employees statement showing the details of the top 10 employees in terms of remuneration drawn- Not Applicable;

(ii) statement showing the details of employee employed throughout the financial year and is in receipt of remuneration of Rs. 44,55,81,000/- (Rupees Forty Four crore Fifty Five Lacs Eighty One Thousand only) as required under Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

20. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY:

The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the period under review

21. RISK MANAGEMENT POLICY

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

22. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES;

During the period under review, no Company has become or ceased to be Subsidiary, Associates or Joint Venture of the Company.

23. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

24. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM , IF ANY,:

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company



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25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of Energy

(i) The steps taken or impact on conservation of energy;

The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.

(ii) The steps taken by the company for utilising alternate sources of energy;

The operations of your Company are not energy intensive.

(iii) The capital investment on energy conservation equipments; -Nil

(B) Technology absorption-

(i) the efforts made towards technology absorption; - None

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; - Not Applicable

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported; - None

(b) the year of import; - Not Applicable

(c) whether the technology been fully absorbed; - Not Applicable

(d) if not fully absorbed, areas where absorption - Not applicable has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development. - Nil

(C) Foreign exchange Earnings and Outgo

During the financial year 2022-23 under review there was foreign exchange earnings or out flow of the company.



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26. DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF THE COMPANIES ACT, 2013:

The status of the Company being a Private Limited Company and not having material profit/turnover/Bank's borrowings, the provision related to

- (a) Statement on declaration given by Independent Directors (Section 149)
- (b) Formation of Audit Committee (Section 177)
- (c) Formation of Nomination and Remuneration Committee (Section 178)
- (d) Undertaking formal Annual Evaluation of Board and that of its committees and the individual Directors
- (e) Undertaking Secretarial Audit (Section 204)

are not applicable to the Company and hence no comment is invited in this regard.

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Since the number of employees in the company exceed 10, the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is applicable to the Company.

28. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

As the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility our company is coming under the CSR Policy as our Net Profit is more than 5 crores from the F.Y. 2021-22 Onwards a special provision has been made and transferred fund to KHAN Foundation. And the foundation spends money for the society for the benefit of weaker section of people.

29. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

30. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016



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Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

31. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

As Company has not done any one time settlement during the year under review hence no disclosure is required.

32. ACKNOWLEDGEMENT

We take the opportunity to express our deep sense of gratitude to Bankers and customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

Place: Bhubaneswar

Dated: 05.09.2023

For **PARADEEP PARIVAHAN PRIVATE LIMITED**



KHALID KHAN
DIRECTOR
DIN: 06432054



PRAVAT KUMAR NANDI
DIRECTOR
DIN NO: 01957949

