



INDEPENDENT AUDITOR'S REPORT

**To the Members of
Paradeep Parivahan Private Limited**

Opinion

We have audited the accompanying financial statements of **Paradeep Parivahan Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial Statements accordance with the standards on auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statements.

Management's Responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" and a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Bhubaneswar
Date: 04/09/2019

For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E



Sourjya Prakash Mohapatra

CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805
UDIN NO- 19052805AAAAKL2735

"Annexure A"

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls system
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

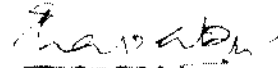
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bhubaneswar
Date: 04/09/2019

For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779F


CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805
UDIN NO- 19052805AAAAKL2735

"Annexure B" to the Independent Auditors' Report

[Referred to in paragraph 1 under 'Report on other legal & regulatory requirement' in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31, 2019]

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act,:

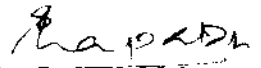
- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted the physical verification of inventory at reasonable intervals. There are no discrepancies noticed on physical verification of inventory as compared to books records.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of paragraph 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on March 31, 2019 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Bhubaneswar
Date: 04/09/2019

For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805
UDIN NO- 19052805AAAAKL2735

"Annexure C" to the Independent Auditor's Report of even date on the Standalone Financial Statements

[Referred to in paragraph 2 (i) under 'Report on other legal and regulatory requirements' in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended March 31, 2019]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of **Paradeep Parivahan Private Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting, is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that ;

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

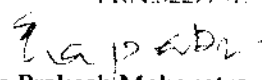
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 04/09/2019

For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:3227791


CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805
UDIN NO- 19052805AAAAKL2735

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in "Annexure A". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.
- d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.
- g) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) There is no qualification, reservation or adverse remark found by us during our audit relating to the maintenance of accounts and other matters connected therewith subject to the following:
 - The company has not followed Sec 204 of Companies Act 2013 regarding appointment of Company Secretary.
- i) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements

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PARADEEP PARIVAHAN PVT.LTD.
 AT: ROOM NO.204, OBC BUILDING, BANK STREET,
 PARADEEP, JAGATSINGHPUR-754142

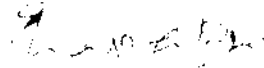
Balance Sheet 31st March 2019

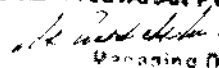
(Figures in INR)

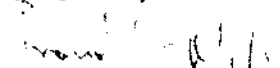
Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	5,25,00,000	5,25,00,000
Reserves and surplus	2	13,82,33,647	12,00,87,371
Non-current liabilities			
Long-term borrowings	3	23,18,65,893	7,05,34,445
Deferred tax liabilities (net)		-	-
Other long-term liabilities	4	17,19,000	33,79,000
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	5	7,49,37,876	3,99,25,654
Trade payables		2,49,19,270	4,08,05,160
Other current liabilities	6	50,13,212	1,70,92,916
Short-term provisions	7	3,49,83,987	92,40,434
TOTAL		56,41,72,885	35,35,64,980
ASSETS			
Non-current assets			
Property, Plant and Equipment	8	21,70,30,557	7,45,44,929
Deferred tax assets (net)		1,12,49,568	1,00,06,113
Long-term loans and advances	9	2,02,55,361	1,53,69,736
Other non-current assets		-	-
Current assets			
Current investments		-	-
Inventories	10	6,51,45,874	3,27,99,813
Trade receivables	11	17,31,53,505	15,91,11,812
Cash and cash equivalents	12	1,47,71,010	64,67,421
Short-term loans and advances	13	6,25,67,011	5,52,65,156
TOTAL		56,41,72,885	35,35,64,980
Significant Accounting policies and Notes to Accounts	20		

For M/s Sourjya & Biswajit
 Chartered Accountants
 FRN 322779E

For and on behalf of the Board of Directors


 CA. S P Mohapatra
 Partner
 Membership No.052805

For PARADEEP PARIVAHAN PVT. LTD.

 Managing Director
 Khalid Khan
 DIN: 06432054

For Paradeep Parivahan Pvt. Ltd.

 Pravat Kumar Nandi
 Director
 DIN: 01957949

Place:- Bhubaneswar
 Date:-04/09/2019

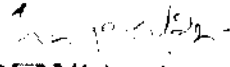
PARADEEP PARIVAHAN PVT.LTD.

**AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142**

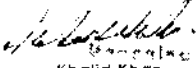
Profit & Loss for the Year ended 31st March 2019		31.03.19	31.03.18
Particulars	Note No.	Amount (In Rs)	Amount (In Rs)
CONTINUING OPERATIONS			
Revenue from operations	14	61,48,64,394	44,42,93,814
Other income	15	1,44,57,226	2,29,698
Total revenue		62,93,21,620	44,45,23,512
EXPENSES			
Cost of materials consumed	16	27,63,118	5,70,21,954
Employee benefits expense	17	11,97,78,557	2,43,50,968
Finance costs	18	2,93,68,493	1,50,47,761
Depreciation and amortisation expense	8	3,72,73,543	1,95,68,395
Other expenses	19	41,16,03,914	31,20,45,430
Total expenses		60,07,87,625	42,80,34,509
Profit / (Loss) before exceptional and extraordinary items		2,85,33,995	1,64,89,003
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		2,85,33,995	1,64,89,003
Extraordinary items		-	-
Profit / (Loss) before tax		2,85,33,995	1,64,89,003
Tax expense:			
Current tax expense for current year		1,16,31,173	73,88,878
WAT credit		-	-
Tax expense relating to prior years		-	-
Deferred tax		12,43,454	2,37,755
Profit / (Loss) from continuing operations (after tax)		1,81,46,275	93,37,880
DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
Add / (Less): Tax expense of discontinuing operations		-	-
Profit / (Loss) from discontinuing operations (after tax)		-	-
Profit / (Loss) for the year		1,81,46,275	93,37,880
Earnings per share			
Basic		35	18
Diluted		-	-
Significant Accounting policies and Notes to Accounts	20		

For M/s Sourjya & Biswajit
Chartered Accountants
FRN 322779E

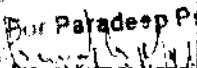
For and on behalf of the Board of Directors


CA S P Mohapatra
Partner
Membership No.052805

For PARADEEP PARIVAHAN PVT LTD

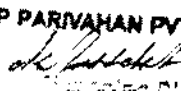
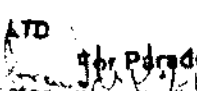

Khalid Khan
DIN: 06432054

For Paradeep Parivahan Pvt. Ltd


Pravat Kumar Nayak
DIN: 01957949

Director

Place- Bhubaneswar
Date-04/09/2019

PARADEEP PARIVAHAN PVT. LTD.		
Cash Flow Statement for the Year ended 31st March 2019		
(Figures in INR)		
Particulars	2018-19	2017-18
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	2,85,33,995	1,64,89,003
<i>Adjustments for:</i>		
Depreciation and amortisation	3,72,73,543	1,95,68,395
Finance costs	2,93,68,493	1,50,47,761
Operating profit / (loss) before working capital changes	9,51,76,030	5,11,05,159
<i>Changes in working capital:</i>		
Inventories	-3,23,46,061	1,77,64,166
Trade receivables	-1,40,41,693	-1,78,72,300
Short-term loans and advances	77,40,679	-9,83,678
Other current assets		
Trade payables	1,58,85,889	2,67,52,414
Other current liabilities	1,20,79,704	4,47,686
Short-term provisions	1,41,12,379	8,62,867
Cash generated from operations	4,26,75,741	2,45,71,486
Net income tax (paid) / refunds	-1,50,42,533	-73,88,878
Net cash flow from / (used in) operating activities (A)	2,76,33,208	1,71,82,608
B. Cash flow from investing activities		
Capital expenditure on fixed assets	-17,97,59,171	-3,34,75,387
Long term Loans & Advances	48,85,625	-7762183
Net cash flow from / (used in) investing activities (B)	-18,46,44,796	-4,12,37,570
C. Cash flow from financing activities		
Proceeds from long-term borrowings	16,13,31,448	3,54,30,241
Other long term liability	-16,60,000	
Proceeds from other short-term borrowings	3,50,12,222	4,13,864
Finance cost	-2,93,68,493	-1,50,47,761
Net cash flow from / (used in) financing activities (C)	16,53,15,177	1,99,68,616
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	83,03,589	-40,86,347
Cash and cash equivalents at the beginning of the year	64,67,421	1,05,53,768
Cash and cash equivalents at the end of the year	1,47,71,010	64,67,421
Reconciliation of Cash and cash equivalents with the Balance		
<i>Cash and cash equivalents at the end of the year comprise</i>		
Cash on hand	35,329	2,23,782
Cheques, drafts on hand		
Balances with banks	1,47,35,681	62,43,640
Total	1,47,71,010	64,67,421
In terms of our report of even date attached.		
For M/s Sourjya & Biswajit Chartered Accountants FRN 322779E	For and on behalf of the Board of Directors	
CA. S.P. Mohapatra Partner Membership No.052805	For PARADEEP PARIVAHAN PVT. LTD  Khalid Khan DIN: 06432054	
	 Pravat Kumar Handi DIN: 01957949	
	Director	
Place: Bhubaneswar		
Date:-04/09/2019		

Note:-01

Share capital

(Figures in INR)

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Authorised				
Equity shares of Rs.100 Each	6,00,000	6,00,00,000	6,00,000	6,00,00,000
Issued				
Equity shares of Rs.100 Each	5,25,000	5,25,00,000	5,25,000	52,50,000
Subscribed and fully paid up				
Equity shares of Rs.10 Each	5,25,000	5,25,00,000	5,25,000	52,50,000
Total	5,25,000	5,25,00,000	5,25,000	52,50,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Buy back	Closing Balance
Equity Share Capital	5,25,00,000	-	-	5,25,00,000
Year ended 31 March, 2018				
Number of shares	5,25,000	-	-	5,25,000
Amount	52,50,000	-	-	52,50,000
Year ended 31 March, 2017				
Number of shares	5,25,000	-	-	5,25,000
Amount	52,50,000	-	-	52,50,000

Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity Shares (Numbers)	Preference Shares (xx%) (Numbers)
-------------	-------------------------	-----------------------------------

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2019		As at 31st March 2018	
	Number of shares held	% holding	Number of shares held	% holding
Equity Share Capital				
Mr. Khalid Khan	2,62,500	50.00%	2,62,500	50.00%
Mrs. Fouzia Sultan	1,92,500	36.67%	1,92,500	36.67%
Mr. Pravat Kumar Nandi	35,000	6.67%	35,000	6.67%
Mrs. Parbati Priya Nandi	35,000	6.67%	35,000	6.67%

For PARADEEP PARIVAHAN PVT. LTD.

For Paradeep Parivahan Pvt. Ltd.

[Signature]
Managing Director

[Signature]
Director

Note-02		
Reserves and surplus		(Figures in INR)
Particulars	As at 31st March 2019	As at 31st March 2018
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	12,00,87,371	11,07,49,491
Add: Profit / (Loss) for the year	1,81,46,275	93,37,880
Closing balance	13,82,33,647	12,00,87,371
Total	13,82,33,647	12,00,87,371
Note:-03		
Long-term borrowings		
Particulars	As at 31st March 2019	As at 31st March 2018
Term loans		
Secured		
(Hypothecation of Vehicle and Equipmnets)	23,18,65,893	7,05,34,445
Total	23,18,65,893	7,05,34,445
Note:-04		
Other long-term liabilities		
Particulars	As at 31st March 2019	As at 31st March 2018
Trade/ Security Deposit Receivables	15,69,000	32,29,000
Security Deposit (MSTC Ltd.)	1,50,000	1,50,000
Total	17,19,000	33,79,000
Note:-05		
Short Term Borrowings		
Particulars	As at 31st March 2019	As at 31st March 2018
Secured		
Loans repayable on demand (Secured By Stock and Debtors)	7,49,37,876	3,99,25,654
Total	7,49,37,876	3,99,25,654

For PARADEEP PARVAHAN PVT. LTD.

[Signature]

For Paradeep Parvahan Pvt. Ltd.

[Signature]

Director

Note-02		
Note:-06		
Other Current liabilities		
Particulars	As at 31st March 2019	As at 31st March 2018
TDS Payable	47,64,422	13,52,641
GST Payable	-	43,25,212
HDFC Credit Card	2,48,790	-
Other Current liabilities	-	1,14,15,063
Total	50,13,212	1,70,92,916
Note:-07		
Short-term provisions		
Particulars	As at 31st March 2019	As at 31st March 2018
Provision - Others:		
Provision for tax (Current Year)	1,16,31,173	73,88,878
Provision for tax (Accumulated of Previous Years)	92,23,890	18,35,011
Salary and Wages Payable	1,40,10,924	-
Audit Fees Payable	1,18,000	16,545
Total	3,49,83,987	92,40,434

For PARADEEP PARIVAHAN PVT. LTD.

[Signature] Director

[Handwritten mark]

For Paradeep Parivahan Pvt. Ltd.
[Signature]
Director

PARADEEP PARIVAHAN PVT.LTD.
AT: ROOM NO.204, OBC BUILDING, BANK STREET.

31.03.19

Note-08

Property, Plant and Equipment
Particulars

Particulars	Rate of Depreciation	Gross Block			Accumulated depreciation and impairment			Net block	
		Balance as at 1 April, 2018	Additions	Disposal	Balance as at 31 Mar, 2019	Depreciation / amortisation expense for the year	Balance as at 31 Mar, 2019	Balance as at 31 Mar, 2018	
Tangible Assets									
Furniture & Fixtures	25.89%	13,94,802	7,34,836		21,29,638	1,11,088	11,66,930	9,62,708	3,38,960
Weighing Machine-Regular Wheel Loader Scale	25.89%	15,08,100			15,08,100	2,14,947	8,92,815	6,15,285	8,30,232
Air Conditioners	25.89%	3,80,100	1,15,627		4,95,727	12,301	3,51,832	1,43,895	40,569
Refrigerator & Washing Machine	25.89%	1,64,300			1,64,300	18,034	1,12,676	51,624	69,658
Fax Machine (Sharp)	25.89%	15,500			15,500	1,89	14,960	540	729
Aquaguard	25.89%	35,970	17,231		53,301	740	34,752	18,548	1,958
Vacuum Cleaner	25.89%		12,958		12,958	202	202		
Inverter	25.89%		67,890		67,890	5,484	5,484	62,406	
Television	25.89%	1,59,900	64,454		2,24,354	1,29,267	1,37,792	86,562	30,433
Washing Machine	25.89%	18,600	22,034		40,634	2,705	12,848	27,786	8,457
Yamaha Crux motor Cycle	25.89%	86,267			86,267	3,713	75,637	10,630	14,343
Moter Cycle (2nd hand)	25.89%	1,62,200			1,62,200	11,779	1,29,912	32,288	43,567
Platina 100CC 2Nos (Block & Red)	25.89%	87,012			87,012	3,625	76,636	10,376	14,001
Discover 100 ES 1A] Es OR 07 2,5022	25.89%	50,852			50,852	2,118	44,788	6,064	8,182
Hero Motorcycle	25.89%	1,51,410			1,51,410	9,426	1,24,428	26,982	36,408
Motorcycle	25.89%	51,098	40,234		91,332	15,742	30,287	61,045	36,553
Mahendra Jeep (Utility)	31.23%	4,25,272			4,25,272	655	4,23,829	1,443	2,098
Mahendra Jeep (Bolero)	31.23%	5,46,477			5,46,477	1,005	5,44,264	2,213	3,218
Pajero GL Diesel	31.23%	21,42,900			21,42,900	13,143	21,13,960	28,940	42,083
Ford Endeavour Icon Car	31.23%	13,25,000			13,25,000	11,500	12,99,678	25,322	36,822
Santa Fee-D4Habu534484	31.23%	14,00,000			14,00,000	4,37,220	7,37,896	6,62,104	9,62,780
CHAYROLET OPTIVA CAR	31.23%	18,48,330			18,48,330	31,331	17,79,337	68,993	1,00,324
MERCEDEC VAN (2ND HAND)	31.23%	5,00,000			5,00,000	4,76,027	4,83,514	16,486	23,973
Pajero SFX- OR 028C- 6999	31.23%	21,11,400			21,11,400	19,40,379	19,93,789	1,17,611	1,71,021
Pajero SFX- OR 028C- 6999	31.23%	21,11,400			21,11,400	19,39,398	19,93,114	1,18,286	1,72,002
Bolero Pick Up FB-2WD-853	31.23%	4,89,397			4,89,397	4,46,465	4,59,873	29,524	42,932
Bolero Pick Up MAX OD33WS999	31.23%		4,37,807		4,37,807		33,714	4,04,093	
Bolero Power OD33W6999	31.23%		5,63,700		5,63,700		43,408	5,20,292	
Mahindra Genio	31.23%	5,27,253			5,27,253	4,66,799	4,85,679	41,574	60,454
Maruti SX4	31.23%	9,03,178			9,03,178	7,97,369	8,30,427	72,751	1,05,789
Pajero SFX- OR 028W-3636	31.23%	21,57,850			21,57,850	18,71,510	19,60,934	1,96,916	2,86,340
Porsche Cayenne Diesel / BS-IV- Car	31.23%	97,24,508			97,24,508	75,66,456	6,73,960	82,40,416	1,84,092
Prado Car	31.23%	68,00,000			68,00,000	54,80,822	4,11,979	58,92,801	13,19,178

For PARADEEP PARIVAHAN PVT. LTD.

Pradeep Parivahan Pvt. Ltd.
Managing Director

Director

Mercedes GLE 250D (OD 02AJ 6999)	31.23%	1,58,36,129	18,00,000	1,40,36,129	39,90,159	36,99,496	76,89,655	63,46,474	1,18,45,970
Landrover Jaguar Car	31.23%		60,73,673	60,73,673		7,84,707	7,84,707	52,88,966	
Mercedes Class (MH 04 FN 0444)	31.23%		8,69,000	8,69,000		66,918	66,918	8,02,082	
Nissan Teramo	31.23%	6,00,000		6,00,000	1,00,620	1,55,956	2,56,576	3,43,424	4,99,380
Torus Tippers (4 Nos.)	31.23%	43,93,880		43,93,880	43,80,797	4,086	43,84,883	8,997	1,3,083
Torus Tippers (4 Nos.)	31.23%	56,34,116		56,34,116	57,86,781	14,783	58,01,564	32,552	47,335
TATA LPT	22.09%		13,88,71,094	13,88,71,094			1,26,63,208	12,62,07,885	
TATA LPT 2516 TIPPER	31.23%	1,37,81,524		1,37,81,524	1,05,39,818	10,12,385	1,15,52,203	22,29,321	32,41,706
Ashok Leyland Tarus -2516 Tipper	31.23%	19,00,000		19,00,000	18,32,228	21,165	18,53,393	46,607	67,772
Ashok Leyland-2516 Tippers(10nos)	31.23%	2,24,81,123		2,24,81,123	2,05,13,437	6,14,508	2,11,27,945	13,53,178	19,67,886
TATA LPT 2618 TIPPER-3 Nos	31.23%	67,26,318		67,26,318	61,00,023	1,95,592	62,95,615	4,30,703	6,26,295
Cat-DSG XL Tractor	31.23%	38,00,000		38,00,000	36,96,558	32,305	37,28,863	71,137	1,03,442
Excavator (2nd Hand)	28.31%	6,00,000		6,00,000	5,98,148	524	5,98,672	1,328	1,852
L & T PC-200	28.31%	42,00,000		42,00,000	41,84,115	4,497	41,88,612	11,388	15,885
Volvo Hydraulic EC-290	28.31%	46,97,150		46,97,150	46,76,322	5,896	46,82,218	14,932	20,828
Hydraulic Excavator	28.31%	1,11,08,000	2,34,40,678	3,45,48,678	56,56,562	62,60,890	1,19,17,452	2,26,31,225	54,51,438
Volvo 290 Hydraulic Excavator	28.31%	95,70,000		95,70,000	95,12,943	16,153	95,29,096	40,904	57,057
JCB 3D Excavator	28.31%	16,06,520		16,06,520	15,91,982	4,116	15,96,098	10,422	14,538
Volvo 240 RLC Excavator	28.31%	1,76,52,939		1,76,52,939	1,56,17,688	5,76,180	1,61,93,838	14,59,071	30,35,251
Volvo EC 290 EXCAVATOR	28.31%	95,50,708		95,50,708	95,73,300	2,76,563	88,49,863	7,00,345	9,76,908
Cat-330 Hydraulic Excavator	28.31%	39,00,000		39,00,000	37,74,623	35,494	38,10,117	89,883	1,25,377
SV 100 Excavator	28.31%	27,65,622		27,65,622	25,01,817	74,683	25,76,500	1,89,122	2,63,805
J5 200 Excavator	28.31%	30,50,000		30,50,000	24,76,128	1,62,463	26,38,591	4,11,409	57,3,872
ESCORT COMPACT S250 ROLLER	22.07%	21,92,058		21,92,058	20,97,150	20,965	21,18,115	73,943	94,908
Volvo L120E Pay Loader	28.31%	55,91,320		55,91,320	55,66,527	7,019	55,73,546	17,774	24,793
Volvo Wheel (L458)	28.31%	30,60,000		30,60,000	30,41,186	5,326	30,46,512	13,488	18,814
Volvo Wheel Loader (L458)	28.31%	30,60,000		30,60,000	30,41,186	5,326	30,46,512	13,488	18,814
Volvo Wheel Loader (L458)	28.31%	32,25,240		32,25,240	31,96,054	8,263	32,04,317	20,923	29,186
HM 7 BAR 2021 (3 NOS)	28.31%	1,51,54,100		1,51,54,100	1,37,29,633	4,03,267	1,41,32,900	10,21,200	14,24,467
Cat-962 Wheel Loader	28.31%	65,00,000		65,00,000	62,91,039	59,157	63,50,196	1,49,804	2,06,961
SD23 Bull Dozer	28.31%	77,12,001		77,12,001	73,91,940	90,609	74,82,549	2,29,452	3,20,061
Kawasaki Wheel Loader	28.31%	72,17,731		72,17,731	68,51,837	1,03,585	69,55,422	2,62,309	3,65,894
Volvo (Old Vizag)	28.31%	17,50,000		17,50,000	15,66,302	52,000	16,18,307	1,31,693	1,83,698
Caterpillar 962H	28.31%	23,06,342		23,06,342	21,55,614	42,671	21,98,285	1,08,057	1,50,728
Loader-HM-2021Z FE (SI- L2705550)	28.31%	62,00,000		62,00,000	54,70,041	2,06,651	56,76,692	5,23,308	7,29,959
Loader-HM-2021Z FE (SI- L2705551)	28.31%	29,21,801		29,21,801	26,77,607	69,131	27,46,738	1,75,063	2,44,194
Loader-HM-2021Z FE (SI- L2705551)	28.31%	29,21,801		29,21,801	26,77,607	69,131	27,46,738	1,75,063	2,44,194

For PARADEEP PARIVAHAN PVT. LTD.

Director

Paradeep Parivahan Pvt. Ltd.

Director

Kawasaki Wheel Loader (851N2-1489)	28.31%	79,86,779			72,77,690	2,00,743	74,78,433	5,08,346	7,09,089
TATA Hitachi	28.31%	17,50,000			14,20,729	93,217	15,13,946	2,36,054	3,29,271
JCB Wheel Loader	22.09%		1,20,67,796			22,68,515	22,68,515	97,99,281	
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000			11,76,631	1,48,166	13,24,797	3,75,203	5,23,369
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000			11,76,631	1,48,166	13,24,797	3,75,203	5,23,369
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000			11,76,631	1,48,166	13,24,797	3,75,203	5,23,369
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	16,00,000			11,07,419	1,39,450	12,46,869	3,53,131	4,92,581
Liugong Loader- OD 02K 0840	28.31%	14,00,000			5,45,804	2,41,823	7,87,627	6,12,373	8,54,196
Liugong Loader- OD 02K 0841	28.31%	14,00,000			5,45,804	2,41,823	7,87,627	6,12,373	8,54,196
Liugong Loader- OD 02L 9250	28.31%	17,00,000	10,37,239		6,62,761		6,62,761		10,37,239
Liugong Loader- OD 02L#251	28.31%	17,00,000	10,37,239		6,62,761		6,62,761		10,37,239
Liugong Loader- OD 02L 9252	28.31%	17,00,000	10,37,239		6,62,761		6,62,761		10,37,239
Liugong Loader- OD 02L 9253	28.31%	17,00,000	10,37,239		6,62,761		6,62,761		10,37,239
Liugong Loader- OD 218 2249	28.31%	17,00,000			6,62,761		6,62,761		10,37,239
Volvo 210- SL NO. 11215766	28.31%	14,00,000			5,45,804	2,41,823	7,87,627	6,12,373	8,54,196
Volvo 210- SL NO. 11216705	28.31%	40,00,000			18,33,010	6,13,475	24,46,485	15,53,515	21,66,990
Liugong Loader-	28.31%	40,00,000			18,33,010	6,13,475	24,46,485	15,53,515	21,66,990
Liugong Loader-	28.31%	28,00,000			84,697	7,68,702	8,53,399	19,46,601	27,15,303
Liugong Loader-	28.31%	28,00,000			84,697	7,68,702	8,53,399	19,46,601	27,15,303
Land at Jabalpur	0.00%	45,50,000			14,37,017		14,37,017	31,12,983	31,12,983
Land at Paradeep & Chandkheda	0.00%	1,10,18,000	21,71,000		58,863		58,863	1,31,30,137	1,09,59,137
IBM Computer, Laptop, Mobile Etc.	63.16%	5,91,597			5,65,818	16,282	5,82,100	9,497	36,779
IBM Computer, Laptop, Mobile Etc.	63.16%	49,000			41,756	4,575	46,331	2,669	7,244
IBM Computer, Laptop, Mobile Etc.	63.16%	14,500			11,894	1,646	13,540	960	2,606
IBM Computer, Laptop, Mobile Etc.	63.16%	16,000			13,125	1,816	14,941	1,059	2,875
IBM Computer, Laptop, Mobile Etc.	63.16%	59,000			42,116	10,664	52,780	6,220	16,884
Compaq Computer Systems	63.16%	58,700	17,000		58,560	17,088	75,648	52	140
Samsung -All in One	63.16%	40,249			36,594	2,308	38,902	1,347	3,655
Glonee P-5	63.16%	4,750			2,614	1,349	3,963	787	2,136
Opoo F-3	63.16%	19,990			11,138	5,591	16,729	3,261	8,852
Vivo Y 55S	63.16%	12,560			7,846	2,977	10,823	1,737	4,714
Assemble Computer	63.16%	2,26,953			2,25,417	970	2,26,387	566	1,536
TVS MSP 345 Printer	63.16%	39,200			31,389	4,933	36,322	2,878	7,811
HP Laptop N/B G42-4581U	63.16%	34,000			33,747	160	33,907	93	253
Computer Lenovo	63.16%	1,07,100	1,21,017		99,057	9,652	1,08,709	1,19,408	8,043
CC Camera	63.16%	27,600			22,851	2,999	25,850	1,750	4,749
Total		33,45,13,312	18,57,08,127	59,48,956	51,42,72,483	3,72,73,543	29,72,41,926	21,70,30,557	7,45,44,929



For PARADEEP PARIVAHAN PVT. LTD.
S. S. S. S.
 Managing Director

Paradeep Parivahan Pvt. Ltd.
P. S. S. S.
 Director

Note-02		
Note:-09		
Long-term loans and advances		
Particulars	As at 31st March 2019	As at 31st March 2018
EMD with IFCCO	12,75,116	13,25,116
BD & MIC IFCCO	63,52,640	-
Security Deposit with DLO	37,500	-
Security Deposit with IFCCO, Paradees	1,12,50,667	1,32,28,095
Security Deposit for House Rent at Gopipur	6,30,000	3,80,000
Security Deposit with IFCCO	1,70,000	1,70,000
PBC- IFCCO	2,66,525	2,66,525
Security Deposit for GST	2,72,913	-
Total (Net)	2,02,55,361	1,53,69,736
Note:-10		
Inventories		
Particulars	As at 31st March 2019	As at 31st March 2018
Stock in Trade	4,29,89,764	2,15,35,323
Stores and Spares	27,60,090	1,12,64,490
Total	6,51,45,874	3,27,99,813
Note:-11		
Trade receivables		
Particulars	As at 31st March 2019	As at 31st March 2018
Trade receivables (considered good) outstanding for a period exceeding six months from the date they were due for payment	6,48,70,600	6,98,70,600
Other Trade receivables (Considered good)	10,82,82,905	8,92,41,212
Total	17,31,53,505	15,91,11,812
Note:-12		
Cash and cash equivalents		
Particulars	As at 31st March 2019	As at 31st March 2018
Cash on hand	35,329	2,25,782
Balances with banks		
In current accounts	1,29,32,127	35,50,196
In deposit accounts	37,96,454	27,13,344
Total	1,47,71,010	64,67,421
Note:-13		
Short-term loans and advances		
Particulars	As at 31st March 2019	As at 31st March 2018
Advance against II Demand	33,73,580	12,94,692
Advance to Supplier	1,21,87,922	3,75,83,219
Advance to Staff	15,18,393	7,66,830
Advance for Land	35,00,000	-
Balances with government authorities		
(D1) Receivables (Current Year)	1,30,42,133	77,50,172
(D1) Receivables (Accumulated of Previous Years)	1,56,71,254	61,15,682
VAT Receivable	11,11,395	17,49,161
GST Receivable	29,20,833	-
Total	6,25,67,011	5,52,65,156

Paradeep Parivahan Pvt. Ltd.

Director
 Signature
 Date: 11/04/2019

Director
 Signature
 Date: 11/04/2019

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Note:-14		
Revenue from operations		
Particulars	As at 31st March 2019	As on 31st March 2018
Sale of manufactured products	-	3,01,914
Sale of services	61,33,13,750	36,16,82,766
Other operating revenues	15,50,644	8,23,09,134
Total	61,48,64,394	44,42,93,814

Note:-15		
Other income		
Particulars	As at 31st March 2019	As on 31st March 2018
Interest	1,96,714	2,29,698
Discount	1,42,60,512	-
Total	1,44,57,226	2,29,698

Note:-16		
Cost of materials consumed		
Particulars	As at 31st March 2019	As on 31st March 2018
Opening stock	3,27,99,813	5,05,63,979
Add: Purchases	3,51,09,179	3,92,57,788
Less: Closing stock	6,51,45,874	3,27,99,813
Cost of material consumed	27,63,118	5,70,21,954

Note:-17		
Employee benefits expense		
Particulars	As at 31st March 2019	As on 31st March 2018
Salaries and wages	9,73,48,258	1,33,24,959
Director Remuneration	36,00,000	44,00,000
Provident Fund	51,64,106	17,25,191
Employees State Insurance	24,24,486	5,80,591
Bonus	7,39,913	-
Staff Welfare Expenses	1,05,01,794	43,20,227
Total	11,97,78,557	2,43,50,968

Note:-18		
Finance costs		
Particulars	As at 31st March 2019	As on 31st March 2018
Bank Charges	24,23,910	-
Interest on Loan	2,30,42,450	1,40,65,451
Penalty & Interest Paid to Govt	39,02,133	9,82,310
Total	2,93,68,493	1,50,47,761

For PARADEEP PARIVAHAN PVT. LTD.
[Signature]
 Managing Director

For PARADEEP PARIVAHAN PVT. LTD.
[Signature]
 Director

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Note:-19

Other expenses

Particulars	As at 31st March 2019	As on 31st March 2018
OPERATIONAL EXPENSES		
Fuel, Oil, Lubricant, Stores & Spares Etc.	9,38,82,077	6,48,77,675
Transportation Charges - Expenses	24,21,03,270	10,24,27,667
Loading, Unloading & Vessel Handling	44,54,360	4,20,45,437
Labour Charges	23,03,886	2,25,22,281
Repair & Maintenance	99,78,614	2,87,50,988
First Aid & Medical Expenses	4,74,679	8,36,010
Road Jetty and Camp Construction expenses.	21,04,574	12,31,558
Road Tax, Insurance & Registration Exp. etc.	67,57,467	20,50,107
Rent, Port Levy Charges & Wharfage Etc.	2,91,03,830	3,27,01,762
PAYMENT TO THE AUDITOR AS :		
Audit Fees	1,18,000	16,545
SELLING & ADMINISTRATIVE EXPENSES		
Tour & Travel Expenses	43,08,830	30,58,074
Telephone, Mobile & Internet Charges	4,76,754	6,24,085
Printing & Stationery	7,25,875	1,48,943
News paper & Periodicals	45,652	17,310
Administrative Charges	1,84,350	8,28,838
Legal Expenses	6,700	94,000
Guest House Rent & Maintenance	15,88,500	26,38,782
Guest Entertainment & Hotel Expenses	40,92,615	4,29,119
Business Promotion	8,25,018	6,08,000
Postage & Courier Services	7,968	5,145
Misc. Expenses	16,35,693	20,71,631
Office Maintenance	4,22,462	98,245
Electricity & Water Charges	5,46,789	5,01,312
Packing and Forwarding Charges	600	-
Gifts & Awards	-	16,000
Donation, Subscriptions & Membership Fees	38,950	96,537
Filing Expenses	1,33,896	-
Consultancy Charges	16,68,000	-
Loss on Sale of Assets	36,14,507	-
Bad Debt Written Off	-	33,49,380
Total	41,16,03,914	31,20,45,430

For PARADEEP PARIVAHAN PVT. LTD.

S. K. Chakraborty

For Paradeep Parivahan Pvt. Ltd.
Ramesh Chandra
Director

NOTE NO.-20

SIGNIFICANT ACCOUNTING POLICIES:-

1) Basis of preparation:-

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

3) Fixed assets: -

Tangible fixed assets: -

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

Intangible Assets

There are no intangible fixed assets during the financial year.

4) Depreciation: -

Depreciation has been provided on WDV of the assets as per the management's estimate of the useful life of the assets and the rates prescribed in Schedule to the Companies Act.

5) Revenue recognition: -

Sale of Goods: -

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers and return of goods, are accounted in the year of return.

For PARADEEP PARNAMAN PVT. LTD.

For PARADEEP PARNAMAN PVT. LTD.

Managing Director

Signature

6) Valuation of inventory:-

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

7) Valuation of investment: -

Non-current investments are valued at cost.

8) Transaction of foreign currency: -

There are no foreign currency transaction during the financial year.

9) Pre-operative & preliminary expenditure: -

The company decides to amortize pre-operative and preliminary expenditure in the future years in suitable annual installments.

10) Government grants: -

No Government grants received during the year by the company.

11) Taxation: -

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.

12) Impairment of assets: -

No Impairment test made on the assets of the organization during the financial year.

13) Segment reporting: -

The company operates in a single segment.

14) Earning per share: -

Earning per share of the company is calculated as per the AS-20.

For PARADEEP PARIVAHAN PVT. LTD.

Director

For Paradeep Parivahan Pvt. Ltd.

Director

15) Provisions: -

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

16) Input Credit

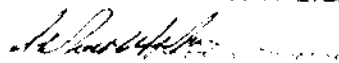
Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

17) Prior period items: -

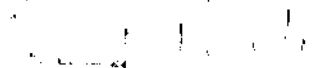
Prior period items are recognized as per As-5, prior period items are routed through profit and loss account amounting to Nil.



For PARADEEP PARIVAHAN PVT LTD.



For Paradeep Parivahan Pvt. Ltd.



Director

NOTES FORMING PART OF ACCOUNTS:-

1) Paradeep Parivahan Private Limited incorporated on 17th November 2000 in India.

2) Contingent liability provided as at 31st March 2019 is as follows:

BG NO.	Name of Beneficiary	Amount (Rs.)
240100001792	Paradeep Parivahan PVT LTD	Rs 55,08,000

3) (a) The transactions between the related parties during the year as detailed below:

Name of the Party	Relation	Nature of Transaction	Amount (Rs)	Amount Outstanding as on 31.03.2019
Khalid Khan	Director	Remuneration	Rs. 24,00,000 (Dr) Rs. 24,00,000 (Cr)	NIL
Khalid Khan	Director	Transportation	Rs. 92,52,100 (Dr) Rs. 92,52,100 (Cr)	NIL
Khalid Khan	Director	House rent	Rs. 3,75,000(Dr) Rs. 3,75,000(Cr)	NIL
Pravat Kumar Nandi	Director	Remuneration	Rs. 6,00,000 (Dr) Rs. 6,00,000 (Cr)	NIL
Pravat Kumar Nandi	Director	Transportation	Rs. 10,15,855 (Dr) Rs. 10,15,855 (Cr)	NIL
Parbati Priya Nandi	Director	Remuneration	Rs. 6,00,000 (Dr) Rs. 6,00,000 (Cr)	NIL
Parbati Priya Nandi	Director	Transportation	Rs. 2,21,399 (Dr) Rs. 2,21,399 (Cr)	NIL
MRIC(India PVT LTD)	Associate Concern	Transportation	Rs. ,68,940,463(Dr.) Rs 4,88,397,723(Cr.)	Rs. 4,98,54,368

4) Previous year figures is re-arranged or re-grouped wherever necessary.

5) Figures within the bracket in the financial statement indicates outflow of funds.

6) Calculation of EPS.

Particulars	For the year 31st March 2019(Rs.)	For the year 31st March 2018(Rs.)
Profit for distribution	1,81,46,275/-	93,37,880/-
Number of equity shares outstanding	5,25,000	5,25,000
Earning per share (EPS)	34.56	17.79

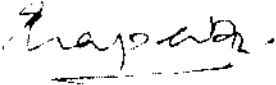
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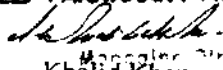
7) Payments to auditors is as follows:-

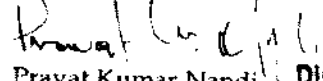
Particulars	For the year 31st March 2019(Rs.)	For the year 31st March 2018(Rs.)
Statutory audit fees(including GST)	1,18,000/-	17,700/-
Tax Audit Fees	-	-
For other Services	-	-
Total	1,18,000/-	17,700/-

For Sourjya & Biswajit
Chartered Accountants
FR No 322779E

For and on behalf of the Board


(CA S.P Mohapatra)
Partner
Membership No. 052805

For PARADEEP PARIVAHAN PVT. LTD.,

Managing Director
Khalid Khan
DIN : 06432054

For Paradeep Parivahan Pvt. Ltd.

Pravat Kumar Nandi : Director
DIN : 01957949

Place: Bhubaneswar
Date: 04/09/2019