

STATUTORY AUDITOR'S REPORT

OF

PARADEEP PARIVAHAN PVT LTD

PERIOD: 2019-20



Audited By:-

Sourjya & Biswajit

(CHARTERED ACCOUNTANTS)

PLOT NO-A/23, SAHEED NAGAR,

BHUBANESWAR-751007

Phone: 91-674-2549862, Fax: 2549861

E-mail: sbcabbsr@gmail.com



INDEPENDENT AUDITOR'S REPORT

**To the Members of
Paradeep Parivahan Private Limited**

Opinion

We have audited the accompanying financial statements of **Paradeep Parivahan Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial Statements accordance with the standards on auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statements.

Management's Responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

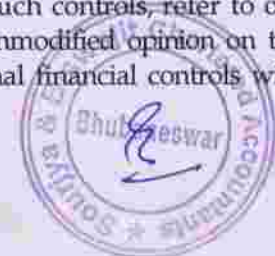
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in "Annexure A". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.
- d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.
- g) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) There is no qualification, reservation or adverse remark found by us during our audit relating to the maintenance of accounts and other matters connected therewith subject to the following:
 - The company has not followed Sec 204 of Companies Act 2013 regarding appointment of Company Secretary.
- i) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements



- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" and a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Bhubaneswar
Date: 14-12-2020



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourjya Prakash Mohapatra
Partner

M. No. 052805

UDIN NO- 20052805AAAAWS9439

"Annexure A"

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bhubaneswar
Date: 14-12-2020



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805
UDIN NO- 20052805AAAAWS9439

"Annexure B" to the Independent Auditors' Report

[Referred to in paragraph 1 under 'Report on other legal & regulatory requirement' in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31, 2020]

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted the physical verification of inventory at reasonable intervals. There are no discrepancies noticed on physical verification of inventory as compared to books records.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of paragraph 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on March 31, 2020 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

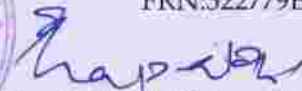


- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Bhubaneswar
Date: 14-12-2020



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourjya Prakash Mohapatra
Partner

M. No. 052805
UDIN NO- 20052805AAAAWS9439

"Annexure C" to the Independent Auditor's Report of even date on the Standalone Financial Statements

[Referred to in paragraph 2 (i) under 'Report on other legal and regulatory requirements' in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended March 31, 2020]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of **Paradeep Parivahan Private Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that ;

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 14-12-2020



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E

Prakash
CA. Sourjya Prakash Mohapatra
Partner

M. No. 052805

UDIN NO- 20052805AAAAWS9439

PARADEEP PARIVAHAN PVT.LTD.
 AT: ROOM NO.204, OBC BUILDING, BANK STREET,
 PARADEEP, JAGATSINGHPUR-754142

Balance Sheet 31st March 2020

(Figures in INR)

Particulars	Note No.	As at 31st March, 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	5,25,00,000	5,25,00,000
Reserves and surplus	2	16,71,05,620	13,82,33,647
Non-current liabilities			
Long-term borrowings	3	26,50,35,348	23,18,65,893
Other long-term liabilities	4	18,65,890	17,19,000
Current liabilities			
Short-term borrowings	5	11,22,97,594	7,49,37,876
Trade payables		66,57,005	2,49,19,270
Other current liabilities	6	1,44,24,613	50,13,212
Short-term provisions	7	5,01,26,465	3,49,83,987
TOTAL		67,00,12,536	56,41,72,885
ASSETS			
Non-current assets			
Property, Plant and Equipment	8	27,49,27,841	21,70,30,557
Deferred tax assets (net)		1,50,68,426	1,12,49,568
Long-term loans and advances	9	2,50,12,312	2,02,55,361
Current assets			
Inventories	10	3,94,23,321	6,51,45,874
Trade receivables	11	21,04,17,602	17,31,53,505
Cash and cash equivalents	12	2,38,25,772	1,47,71,010
Short-term loans and advances	13	8,13,37,262	6,25,67,011
TOTAL		67,00,12,536	56,41,72,885

For M/s Sourjya & Biswajit
 Chartered Accountants
 FRN 322779E


 S.P. Mohapatra
 Partner
 Membership No.052805



For and on behalf of the Board of Directors

For PARADEEP PARIVAHAN PVT. LTD.


 Khalid Khan
 Managing Director
 DIN: 06432054

For Paradeep Parivahan Pvt. Ltd.

 Pravat Kumar Nandi
 Director
 DIN: 01957949

Place:- Bhubaneswar
 Date:-14-12-2020

PARADEEP PARIVAHAN PVT.LTD.

AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSingHPUR-754142

Profit & Loss for the Year ended 31st March,2020		31.03.2020	31.03.2019
Particulars	Note No.	Amount (in Rs)	Amount (in Rs)
CONTINUING OPERATIONS			
Revenue from operations	14	99,78,25,148	61,48,64,394
Other income:	15	1,61,10,196	1,44,57,226
Total revenue		1,01,39,35,344	62,93,21,620
EXPENSES			
Cost of materials consumed	16	4,11,54,473	1,27,41,732
Employee benefits expense	17	28,83,03,127	11,97,78,557
Finance costs	18	4,80,69,744	2,93,68,493
Depreciation and amortisation expense	8	6,88,55,174	3,72,73,543
Other expenses	19	52,71,37,487	40,16,25,301
Total expenses		97,35,20,006	60,07,87,625
Profit / (Loss) before exceptional and extraordinary items		4,04,15,338	2,85,33,995
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		4,04,15,338	2,85,33,995
Extraordinary items		-	-
Profit / (Loss) before tax		4,04,15,338	2,85,33,995
Tax expense:			
Current tax expense for current year		1,53,62,223	1,16,31,173
MAT credit		-	-
Tax expense relating to prior years		-	-
Deferred tax		38,18,858	12,43,454
Profit / (Loss) from continuing operations (after tax)		2,88,71,973	1,81,46,276
DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
Add / (Less): Tax expense of discontinuing operations		-	-
Profit / (Loss) from discontinuing operations (after tax)		-	-
Profit / (Loss) for the year		2,88,71,973	1,81,46,276
Earnings per share			
Basic		54.99	34.56
Diluted		-	-

For M/s Sourjya & Biswajit
Chartered Accountants
FRN 322779E


CA. S P Mohapatra
Partner
Membership No.052805



For and on behalf of the Board of Directors


For PARADEEP PARIVAHAN PVT. LTD.

Managing Director
Khalid Khan
DIN: 06432054

For Paradeep Parivahan Pvt. Ltd.

Director
Pravat Kumar Nandi
DIN: 01957949

Place:- Bhubaneswar
Date:-14-12-2020

PARADEEP PARIVAHAN PVT.LTD.		
Cash Flow Statement for the Year ended 31st March 2019		
<i>(Figures in INR)</i>		
Particulars	2019-20	2018-19
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	4,04,15,338	2,85,33,995
<u>Adjustments for:</u>		
Depreciation and amortisation	6,88,55,174	3,72,73,543
Finance costs	4,80,69,744	2,93,68,493
Operating profit / (loss) before working capital changes	15,73,40,257	9,51,76,030
<u>Changes in working capital:</u>		
Inventories	2,57,22,553	-3,23,46,061
Trade receivables	-3,72,64,097	-1,40,41,693
Short-term loans and advances	16,60,122	77,40,679
Other current assets	-	-
Trade payables	-1,82,62,265	-1,58,85,889
Other current liabilities	94,11,401	-1,20,79,704
Short-term provisions	-2,19,744	1,41,12,379
Cash generated from operations	13,83,88,227	4,26,75,741
Net income tax (paid) / refunds	-2,04,30,373	-1,50,42,533
Net cash flow from / (used in) operating activities (A)	11,79,57,853	2,76,33,208
B. Cash flow from investing activities		
Capital expenditure on fixed assets	-12,67,52,458	-17,97,59,171
Long term Loans & Advances	-47,56,951	-4885624.5
Net cash flow from / (used in) investing activities (B)	-13,15,09,409	-18,46,44,796
C. Cash flow from financing activities		
Proceeds from long-term borrowings	3,31,69,455	16,13,31,448
Other long term liability	1,46,890	-16,60,000
Proceeds from other short-term borrowings	3,73,59,718	3,50,12,222
Finance cost	-4,80,69,744	-2,93,68,493
Net cash flow from / (used in) financing activities (C)	2,26,06,318	16,53,15,177
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	90,54,762	83,03,589
Cash and cash equivalents at the beginning of the year	1,47,71,010	64,67,421
Cash and cash equivalents at the end of the year	2,38,25,772	1,47,71,010
Reconciliation of Cash and cash equivalents with the Balance		
<i>Cash and cash equivalents at the end of the year comprise</i>		
Cash on hand	31,285	35,329
Cheques, drafts on hand	-	-
Balances with banks	2,37,94,487	1,47,35,681
Total	2,38,25,772	1,47,71,010
In terms of our report of even date attached.		
For M/s Sourjya & Biswajit Chartered Accountants FRN 322779E <i>Sourjya Biswajit</i> CA. S P Mohapatra Partner Membership No.052805		For and on behalf of the Board of Directors For PARADEEP PARIVAHAN PVT. LTD. <i>Khaliid Khan</i> Managing Director DIN: 06432054 For Paradeep Parivahan Pvt. Ltd. <i>Pravat Kumar Nandi</i> Director DIN: 01957949
Place:- Bhubaneswar Date:-14-12-2020		

Note:-01

Share capital

(Figures in INR)

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Authorised Equity shares of Rs.100 Each	6,00,000	6,00,00,000	6,00,000	6,00,00,000
Issued Equity shares of Rs.100 Each	5,25,000	5,25,00,000	5,25,000	52,50,000
Subscribed and fully paid up Equity shares of Rs.10 Each	5,25,000	5,25,00,000	5,25,000	52,50,000
Total	5,25,000	5,25,00,000	5,25,000	52,50,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Buy back	Closing Balance
Equity Share Capital	5,25,00,000	-	-	5,25,00,000
Year ended 31 March, 2020				
Number of shares	5,25,000	-	-	5,25,000
Amount	52,50,000	-	-	52,50,000
Year ended 31 March, 2019				
Number of shares	5,25,000	-	-	5,25,000
Amount	52,50,000	-	-	52,50,000

Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity Shares (Numbers)	Preference Shares (xx%) (Numbers)
-------------	-------------------------	-----------------------------------

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2020		As at 31st March 2019	
	Number of shares held	% holding	Number of shares held	% holding
Equity Share Capital				
Mr. Khalid Khan	2,62,500	50.00%	2,62,500	50.00%
Mrs. Fouzia Sultan	1,92,500	36.67%	1,92,500	36.67%
Mr. Pravat Kumar Nandi	35,000	6.67%	35,000	6.67%
Mrs. Parbati Priya Nandi	35,000	6.67%	35,000	6.67%

Note-02**Reserves and surplus**

Particulars	As at 31st March,2020	As at 31st March 2019
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	13,82,33,647	12,00,87,371
(+) Net Profit/(Net Loss) For the current year	2,88,71,973	1,81,46,276
Closing Balance	16,71,05,620	13,82,33,647
Total	16,71,05,620	13,82,33,647

Note:-03**Long-term borrowings**

Particulars	As at 31st March,2020	As at 31st March 2019
Term loans		
Secured		
(Hypothecation of Vehicle and Equipmnets)	26,50,35,348	23,18,65,893
Total	26,50,35,348	23,18,65,893

Note:-04**Other long-term liabilities**

Particulars	As at 31st March,2020	As at 31st March 2019
Trade/ Security Deposit Received	17,15,890	15,69,000
Security Deposit (MSTC Ltd.)	1,50,000	1,50,000
Total	18,65,890	17,19,000

Note:-05**Short Term Borrowings**

Particulars	As at 31st March,2020	As at 31st March 2019
Secured		
Loans repayable on demand (Secured By Stock and Debtors)	11,22,97,594	7,49,37,876
Total	11,22,97,594	7,49,37,876



Note-02**Note:-06****Other Current liabilities**

Particulars	As at 31st March,2020	As at 31st March 2019
TDS Payable	89,18,843	47,64,422
GST Payable	55,05,770	-
HDFC Credit Card	-	2,48,790
Total	1,44,24,613	50,13,212

Note:-07**Short-term provisions**

Particulars	As at 31st March,2020	As at 31st March 2019
Provision - Others:		
Provision for tax (Current Year)	1,53,62,223	1,16,31,173
Provision for tax (Accumulated of Previous Years)	2,08,55,063	92,23,890
Salary and Wages Payable	1,37,43,680	1,40,10,924
Audit Fees Payable	1,65,500	1,18,000
Total	5,01,26,465	3,49,83,987



PARADEEP PARIVAHAN PVT.LTD.
AT: ROOM NO.204, OBC BUILDING, BANK STREET,

Note:-08

Property, Plant and Equipment
Particulars

(Figures in INR) |

Accumulated depreciation and Impairment

Balance as at 1 April, 2019

Balance as at 31 March, 2020

Depreciation

Rate of Depreciation

Net block

Particulars	Rate of Depreciation	Gross Block			Disposal	Balance as at 31 March, 2020	Accumulated depreciation and Impairment Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Balance as at 31 March, 2020	Balance as at 31 March, 2019
		Balance as at 1 April, 2019	Additions	Balance as at 31 March, 2020						
Tangible Assets										
Furniture & Fixtures	25.89%	21,29,638	5,53,773	-	26,83,411	11,66,930	3,37,555	15,04,485	11,78,926	9,62,708
Weighing Machine-Reguliari Wheel Loader Scale	25.89%	15,08,100	-	-	15,08,100	8,92,815	1,59,297	10,52,112	4,55,988	6,15,285
Air Conditioners	25.89%	4,95,727	1,46,914	-	6,42,641	3,51,832	72,477	4,24,309	2,18,332	1,43,895
Refrigerator & Washing Machine	25.89%	1,64,300	-	-	1,64,300	1,12,676	13,365	1,26,042	38,258	51,624
Fox Machine (Sharp)	25.89%	15,500	-	-	15,500	14,960	140	15,100	400	540
Aduaguard	25.89%	53,301	-	-	53,301	34,752	4,802	35,555	13,746	18,548
Vacuum Cleaner	25.89%	12,958	-	-	12,958	202	3,302	3,505	9,453	12,755
Inverter	25.89%	67,890	-	-	67,890	5,484	16,157	21,641	46,249	62,406
Exide Battery	25.89%	-	49,375	-	49,375	-	4,483	4,483	44,892	-
Television	25.89%	2,24,354	1,23,892	-	3,48,246	1,37,792	43,302	1,81,095	1,67,151	86,562
Washing Machine	25.89%	40,634	-	-	40,634	12,848	7,194	20,042	20,592	27,786
Yamaha Cruz Motor Cycle	25.89%	86,267	-	-	86,267	75,637	2,752	78,389	7,878	10,630
Moter Cycle (2nd hand)	25.89%	1,62,200	-	-	1,62,200	1,29,912	8,359	1,38,272	23,928	32,288
Platina 100CC 2Nos (Black & Red)	25.89%	87,012	-	-	87,012	76,636	2,686	79,322	7,690	10,376
Discover 100 ES (A) ES OR 07 2 5022	25.89%	50,852	-	-	50,852	44,788	1,570	46,358	4,494	6,064
Hero Motorcycle	25.89%	1,51,410	-	-	1,51,410	1,24,428	6,986	1,31,414	19,996	26,982
Motorcycle	25.89%	91,332	1,13,082	-	2,04,419	30,287	38,029	68,316	1,36,103	61,045
BMW	31.23%	-	30,00,000	-	30,00,000	-	8,67,595	8,67,595	21,32,405	-
M.G HECTOR	31.23%	-	17,28,000	-	17,28,000	-	72,447	72,447	16,55,553	-
Jeep Compass (OD02AX0099)	31.23%	-	15,00,000	-	15,00,000	-	1,50,161	1,50,161	13,49,839	-
Mahendra Jeep (Utility)	31.23%	4,25,272	-	-	4,25,272	4,23,829	451	4,24,280	992	1,443
Mahendra Jeep (Belerlo)	31.23%	5,46,477	-	-	5,46,477	5,44,264	691	5,44,955	1,522	2,213
Pajero GL Diesel	31.23%	21,42,900	-	-	21,42,900	21,13,960	9,038	21,22,998	19,902	28,940
Ford Endeavour Ikon Car	31.23%	13,25,000	-	-	13,25,000	12,99,678	7,908	13,07,586	17,414	25,322
Santia Fee-D4Hbu534484	31.23%	14,00,000	-	-	14,00,000	7,37,896	2,06,775	9,44,671	4,53,329	6,62,104
CHAVROLET OPTIVA CAR	31.23%	18,48,330	-	-	18,48,330	17,79,337	21,546	18,00,884	47,446	68,993
MERCEDEC VAN (2ND HAND)	31.23%	5,00,000	-	-	5,00,000	4,83,514	5,149	4,88,662	11,338	16,486
Pajero SFX-OR 02BC-5999	31.23%	21,11,400	-	-	21,11,400	19,93,789	36,730	20,30,519	80,881	1,17,611
Pajero SFX-OR 02BC-6999	31.23%	4,89,397	-	-	4,89,397	4,59,873	9,220	4,69,093	81,345	1,18,286
Bolero Pick Up FB-2WD-B83	31.23%	4,37,807	-	-	4,37,807	33,714	1,26,198	1,59,912	2,77,895	4,04,093
Bolero Power OD33W6999	31.23%	5,63,700	-	-	5,63,700	43,408	1,62,487	2,05,895	3,57,805	5,20,292
Bolero Camper 2WD	31.23%	-	5,73,898	-	5,73,898	-	68,254	68,254	5,05,644	-
Bolero Pick Up (OD33AA7939)	31.23%	-	5,69,751	-	5,69,751	-	4,875	4,875	5,64,876	-
Mahindra Genio	31.23%	5,27,253	-	-	5,27,253	4,85,679	12,984	4,98,662	28,591	41,574
Maruti SX4	31.23%	9,03,178	-	-	9,03,178	8,30,427	22,720	8,53,147	50,031	72,751
Pajero SFX-OR 02BW-3636	31.23%	21,57,850	-	-	21,57,850	19,60,934	61,497	20,22,431	1,35,419	1,96,916
Porsche Cayenne Diesel / BS-IV- Car	31.23%	97,24,508	-	-	97,24,508	82,40,416	4,63,482	87,03,898	10,20,610	14,84,092
Prado Car	31.23%	68,00,000	-	-	68,00,000	58,92,801	2,83,318	61,76,119	6,23,881	9,07,199
Mercedes GLE 250D (OD 02AJ 6999)	31.23%	1,40,36,129	-	-	1,40,36,129	76,89,655	19,82,004	96,71,659	43,64,470	63,46,474



Landrover Jaguar Car	31.23%	60.73,673	-	-	7,84,707	16,51,744	24,36,451	36,37,222	52,88,966
Mercedes Class (MH-04 FN 0444)	31.23%	8,69,000	-	-	66,918	2,50,490	3,17,408	5,51,592	8,02,082
Nissan Terano	31.23%	6,00,000	-	-	2,55,576	1,07,251	3,63,828	2,36,172	3,43,424
Hundai	31.23%	-	95,76,271	-	-	20,40,210	20,40,210	75,36,061	-
Tarus Tippers (4Nos.)	31.23%	43,93,880	-	-	43,84,883	2,810	43,87,693	6,187	8,997
Tarus Tippers (4 Nos.)	31.23%	58,34,116	-	-	58,01,564	10,166	58,11,730	22,386	32,552
TATA LPT	22.09%	13,88,71,094	2,88,30,508	-	1,26,63,208	3,37,76,875	4,64,40,083	12,12,61,519	12,62,07,885
TATA LPK 2516 TIPPER	31.23%	1,37,81,524	2,66,44,739	-	1,15,52,203	20,37,149	1,35,89,352	2,68,36,912	22,29,321
Ashok Leyland Tarus-2516 Tipper	31.23%	19,00,000	-	-	18,53,393	14,555	18,67,949	32,051	46,607
Ashok Leyland-2516 Tippers(10nos)	31.23%	2,24,81,123	-	-	2,11,27,945	4,22,597	2,15,50,543	9,30,580	13,53,178
TATA LPK 2618 TIPPER-3 Nos	31.23%	67,26,318	-	-	62,95,615	1,34,509	64,30,123	2,96,195	4,30,703
Cat-D5G XL Tractor	31.23%	38,00,000	-	-	37,28,863	22,216	37,51,079	48,921	71,137
Excavator (2nd Hand)	28.31%	6,00,000	-	-	5,98,672	376	5,99,048	952	1,328
L & T PC-200	28.31%	42,00,000	-	-	41,88,612	3,224	41,91,836	8,164	11,388
Volvo Hydraulic EC-290	28.31%	46,97,150	-	-	46,82,218	4,227	46,86,446	10,704	14,932
Hydraulic Excavator	28.31%	3,45,48,678	-	-	1,19,17,452	64,06,900	1,83,24,352	1,62,24,326	2,26,31,225
Volvo 290 Hydraulic Excavator	28.31%	95,70,000	-	-	95,29,096	11,580	95,40,676	29,324	40,704
JCB 3D Excavator	28.31%	17,20,000	-	-	17,12,419	2,146	17,14,565	5,435	7,581
JCB 3D Excavator	28.31%	1,33,19,285	-	-	1,20,64,857	3,55,129	1,24,19,986	8,99,299	12,54,428
JCB 3D Excavator	28.31%	16,06,520	-	-	15,96,098	2,951	15,99,048	7,472	10,422
JCB 3D Excavator	28.31%	16,06,520	-	-	15,96,098	2,951	15,99,048	7,472	10,422
Volvo 290 BLC Excavator	28.31%	1,76,52,909	-	-	1,61,93,838	4,13,063	1,66,06,901	10,46,008	14,59,071
VOLVO EC 290 EXCAVATOR	28.31%	95,50,208	-	-	88,49,863	1,98,268	90,48,130	5,02,078	7,00,345
VOLVO EC 250 EXCAVATOR	28.31%	-	85,59,322	-	-	3,18,660	3,18,660	82,40,662	-
Cat-320 Hydraulic Excavator	28.31%	39,00,000	-	-	38,10,117	25,446	38,35,563	64,437	89,883
SV 100 Excavator	28.31%	27,65,622	-	-	25,76,500	53,540	26,30,041	1,35,581	1,89,122
JS 200 Excavator	28.31%	30,50,000	-	-	26,38,591	1,16,470	27,55,061	2,94,939	4,11,409
Kliaskar 15 Kva Dig. Set	25.89%	-	2,42,373	-	-	58,109	58,109	1,84,264	-
ESCORT COMPACT 5250 ROLLER	22.09%	21,92,058	-	-	21,18,115	16,334	21,34,449	57,609	73,943
Walkswagon Poxal	31.23%	-	4,00,000	-	-	1,15,679	1,15,679	2,84,321	-
Volvo L120E Pay Loader	28.31%	55,91,320	-	-	55,73,546	5,032	55,78,578	12,742	17,774
Volvo Wheel (L45B)	28.31%	30,60,000	-	-	30,46,512	3,818	30,50,331	9,669	13,488
Volvo Wheel (L45B)	28.31%	30,60,000	-	-	30,46,512	3,818	30,50,331	9,669	13,488
Volvo Wheel Loader (L45B)	28.31%	32,25,240	-	-	32,04,317	5,923	32,10,240	15,000	20,923
Volvo Wheel Loader (L45B)	28.31%	32,25,240	-	-	32,04,317	5,923	32,10,240	15,000	20,923
HM 7 BAR 2021 (3 NOS)	28.31%	1,51,54,100	-	-	1,41,32,900	2,89,102	1,44,22,001	7,32,099	10,21,200
Cat-962 Wheel Loader	28.31%	65,00,000	-	-	63,50,196	42,410	63,92,605	1,07,395	1,49,804
SD23 Bull Dozer	28.31%	77,12,001	-	-	74,82,549	64,958	75,47,507	1,64,494	2,29,452
Kawasaki Wheel Loader	28.31%	17,50,000	-	-	16,18,307	37,282	16,55,589	1,88,050	2,62,309
Volvo (Old Vizag)	28.31%	23,06,342	-	-	21,98,285	30,591	22,28,876	94,411	1,31,693
Caterpillar 962H	28.31%	62,00,000	-	-	56,76,692	1,48,148	58,24,841	77,466	1,08,057
Loader-HM-2021Z FE (SI- L2205550)	28.31%	29,21,801	-	-	27,46,738	49,560	27,96,299	3,75,159	5,23,308
Loader-HM-2021Z FE (SI- L2205551)	28.31%	29,21,801	-	-	27,46,738	49,560	27,96,299	1,25,502	1,75,063
Kawasaki Wheel Loader (85N2-1489)	28.31%	79,86,779	-	-	74,78,433	1,43,913	76,22,346	3,64,433	5,08,346
TATA Hitachi	28.31%	17,50,000	-	-	15,13,946	66,827	15,80,773	1,69,227	2,36,054
JCB Wheel Loader	22.09%	1,20,67,796	-	-	22,68,515	21,64,661	44,33,176	76,34,620	97,99,281
LIJONGG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000	-	-	13,24,797	1,06,220	14,31,017	2,68,983	3,75,203



LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000	-	17,00,000	13,24,797	1,06,220	14,31,017	2,68,983	3,75,203
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	17,00,000	-	17,00,000	13,24,797	1,06,220	14,31,017	2,68,983	3,75,203
LIUGONG ZL30E Wh. Loader (J80006D00195)	28.31%	16,00,000	-	16,00,000	12,46,869	99,971	13,46,840	2,53,160	3,53,131
Liugong Loader- OD 02K 0840	28.31%	14,00,000	-	14,00,000	7,87,627	1,73,363	9,60,990	4,39,010	6,12,373
Liugong Loader- OD 02K 0841	28.31%	14,00,000	-	14,00,000	7,87,627	1,73,363	9,60,990	4,39,010	6,12,373
Liugong Loader- OD 02L 9250	28.31%	6,62,761	-	6,62,761	6,62,761	-	6,62,761	-	-
Liugong Loader- OD 02L 9251	28.31%	6,62,761	-	6,62,761	6,62,761	-	6,62,761	-	-
Liugong Loader- OD 02L 9252	28.31%	6,62,761	-	6,62,761	6,62,761	-	6,62,761	-	-
Liugong Loader- OD 02L 9253	28.31%	6,62,761	-	6,62,761	6,62,761	-	6,62,761	-	-
Liugong Loader- OD 21B 2249	28.31%	14,00,000	-	14,00,000	7,87,627	1,73,363	9,60,990	4,39,010	6,12,373
Volvo 210- SL NO. 11215766	28.31%	40,00,000	-	40,00,000	24,46,485	4,39,800	28,86,285	11,13,715	15,53,515
Volvo 210- SL NO. 11216705	28.31%	40,00,000	-	40,00,000	24,46,485	4,39,800	28,86,285	11,13,715	15,53,515
Liugong Loader-	28.31%	28,00,000	4,38,95,787	4,66,95,787	8,53,399	91,72,188	1,00,25,587	3,66,70,200	19,46,601
Liugong Loader-	28.31%	28,00,000	-	28,00,000	8,53,399	5,51,083	14,04,482	13,95,518	19,46,601
Land of Jabalpur	0.00%	45,50,000	-	45,50,000	14,37,017	-	14,37,017	31,12,983	31,12,983
Land of Paradeep & Chamalkhol	0.00%	1,31,89,000	-	1,31,89,000	58,863	-	58,863	1,31,30,137	1,31,30,137
IBM Computer, Laptop, Mobile Etc.	63.16%	5,91,597	-	5,91,597	5,82,100	5,998	5,88,098	3,499	9,497
IBM Computer, Laptop, Mobile Etc.	63.16%	49,000	-	49,000	46,331	1,686	48,017	983	2,669
IBM Computer, Laptop, Mobile Etc.	63.16%	14,500	-	14,500	13,540	606	14,146	354	960
IBM Computer, Laptop, Mobile Etc.	63.16%	16,000	-	16,000	14,941	669	15,610	390	1,059
IBM Computer, Laptop, Mobile Etc.	63.16%	59,000	-	59,000	52,780	3,929	56,709	2,291	6,220
IBM Computer, Laptop, Mobile Etc.	63.16%	75,700	1,02,864	1,78,564	75,648	33,068	1,08,716	69,848	52
Compaq Computer Systems	63.16%	40,249	-	40,249	38,902	850	39,753	496	1,347
Samsung -All in One	63.16%	4,750	-	4,750	3,963	497	4,460	290	787
Gionee F-5	63.16%	19,990	-	19,990	16,729	2,060	18,789	1,201	3,261
Oppo F-3	63.16%	12,560	-	12,560	10,823	1,097	11,920	640	1,737
Vivo Y 55S	63.16%	2,26,953	-	2,26,953	2,26,387	357	2,26,745	208	566
Assemble Computer	63.16%	39,200	-	39,200	36,322	1,817	38,140	1,060	2,878
TVS MSP 345 Printer	63.16%	34,000	-	34,000	33,907	59	33,966	34	93
HP Laptop N/B G-42-458TU	63.16%	2,28,117	-	2,28,117	1,08,709	75,418	1,84,127	43,990	1,19,408
Computer Lenovo	63.16%	27,600	-	27,600	25,850	1,105	26,955	645	1,750
CC Camera	63.16%	-	1,41,904	1,41,904	-	82,996	82,996	58,907	-
mobile	63.16%	-	-	-	-	-	-	-	-
Total		51,42,72,483	12,67,52,458	64,10,24,941	29,72,41,926	6,88,55,174	36,60,97,100	27,49,27,841	21,70,30,557
		33,45,13,312	18,57,08,127	59,48,956	51,42,72,483	3,72,73,543	29,72,41,926	21,70,30,557	7,45,44,928



Note-02**Note:-09****Long-term loans and advances**

Particulars	As at 31st March,2020	As at 31st March 2019
EMD with IFFCO	1,00,27,034	12,75,116
BG & MIC IFFCO	87,46,709	63,52,640
Security Deposit with DLO	37,500	37,500
Security Deposit with IFFCO, Paradeep	8,47,675	1,12,50,667
Security Deposit for House Rent at Gopalpur	6,30,000	6,30,000
Security Deposit with IDCO	1,70,000	1,70,000
PBG-IFFCO	2,66,525	2,66,525
Security Deposit for GST	2,72,913	2,72,913
GST hold IFCO	24,83,956	-
IFCO PBG against BG	15,30,000	-
Total (Net)	2,50,12,312	2,02,55,361

Note:-10**Inventories**

Particulars	As at 31st March,2020	As at 31st March 2019
Stock in Trade	2,71,01,851	5,29,85,784
Stores and Spares	1,23,21,470	1,21,60,090
Total	3,94,23,321	6,51,45,874

Note:-11**Trade receivables**

Particulars	As at 31st March,2020	As at 31st March 2019
Trade receivables (considered good) outstanding for a period exceeding six months from the date they were due for payment	4,79,85,837	6,48,70,600
Other Trade receivables (Considered good)	16,24,31,765	10,82,82,905
Total	21,04,17,602	17,31,53,505

Note:-12**Cash and cash equivalents**

Particulars	As at 31st March,2020	As at 31st March 2019
Cash on hand	31,285	35,329
Balances with banks		
In current accounts	2,17,18,843	1,09,39,227
In deposit accounts	20,75,644	37,96,454
Total	2,38,25,772	1,47,71,010

Note:-13**Short-term loans and advances**

Particulars	As at 31st March,2020	As at 31st March 2019
Advance against IT Demand	33,73,580	33,73,580
Advance to Supplier	1,21,87,922	1,21,87,922
Advance to Staff	36,67,647	15,58,393
Advance for Land	50,00,000	35,00,000
Prepaid Insurance	29,50,369	-
Advance to Others	27,01,188	-
Balances with government authorities		
TDS Receivables	2,04,30,373	1,50,42,533
TDS Receivables (Accumulated of Previous Years)	2,89,13,787	1,38,71,254
VAT Receiveable	21,12,395	21,12,395
GST Receiveable	-	1,09,20,933
Total	8,13,37,262	6,25,67,011



Note:-14**Revenue from operations**

Particulars	As at 31st March,2020	As at 31st March 2019
Sale of services	98,79,67,597	61,33,13,750
Other operating revenues	98,57,552	15,50,644
Total	99,78,25,148	61,48,64,394

Note:-15**Other income**

Particulars	As at 31st March,2020	As at 31st March 2019
Interest	3,11,958	1,96,714
Insurance Claim	19,000	-
Reimburshment Expenses	61,69,796	-
Discount	96,09,442	1,42,60,512
Total	1,61,10,196	1,44,57,226

Note:-16**Cost of materials consumed**

Particulars	As at 31st March,2020	As at 31st March 2019
Opening stock	6,51,45,874	3,27,99,813
Add: Purchases	1,54,31,921	4,50,87,793
Less: Closing stock	3,94,23,321	6,51,45,874
Cost of material consumed	4,11,54,473	1,27,41,732

Note:-17**Employee benefits expense**

Particulars	As at 31st March,2020	As at 31st March 2019
Salaries and wages	22,94,94,035	9,73,48,258
Director Remuneration	36,00,000	36,00,000
Provident Fund	1,74,35,431	51,64,106
Employees State Insurance	63,76,093	24,24,486
Bonus	58,83,643	7,39,913
Reimburshment Expenses	61,69,796	-
Gratuity Expenses	5,07,401	-
Staff Welfare Expenses	1,88,36,728	1,05,01,794
Total	28,83,03,127	11,97,78,557

Note:-18**Finance costs**

Particulars	As at 31st March,2020	As at 31st March 2019
Bank Charges & Processing Fees	15,31,384	24,23,910
Interest on Term Loan	73,80,632	2,30,42,450
Interest on Term loan NBFC	2,70,11,873	-
Interest on CC loan	81,63,636	-
Penalty & Interest Paid to Govt	39,82,219	39,02,133
Total	4,80,69,744	2,93,68,493



Note:-19**Other expenses**

Particulars	As at 31st March,2020	As at 31st March 2019
OPERATIONAL EXPENSES		
Fuel, Oil, Lubricant, Stores & Spares Etc.	12,93,40,325	9,38,82,077
Transportation Charges - Expenses	25,98,96,326	24,21,03,270
Loading, Unloading & Vessel Handling	5,57,21,400	44,54,360
Labour Charges	14,97,150	23,03,886
First Aid & Medical Expenses	5,58,274	4,74,679
Road Jetty and Camp Construction expenses.	33,97,996	21,04,574
Road Tax, Insurance & Registration Exp. etc	55,83,664	67,57,467
Rent, Port Levy Charges & Wharfage Etc.	4,07,47,450	2,91,03,830
Hire Charges	96,88,600	-
Plot Rent & Wharfage Charges Etc	53,84,836	-
Weighment Charges	5,32,666	-
PAYMENT TO THE AUDITOR AS :		
Audit Fees	1,47,500	1,18,000
SELLING & ADMINISTRATIVE EXPENSES		
Tour & Travel Expenses	55,34,447	43,08,830
Telephone, Mobile & Internet Charges	3,36,468	4,76,754
Printing & Stationery	7,62,280	7,25,875
News paper & Periodicals	24,129	45,652
Administrative Charges	3,38,492	1,84,350
Legal Expenses	1,87,939	6,700
Guest House Rent & Maintenance	24,65,014	15,88,500
Guest Entertainment & Hotel Expenses	4,80,245	40,92,615
Business Promotion	6,34,116	8,25,018
Postage & Courier Services	14,735	7,968
Misc. Expenses	15,39,519	16,35,693
Office Maintenance	38,840	4,22,462
Electricity & Water Charges	8,81,000	5,46,789
Packing and Forwarding Charges	21,370	600
Donation, Subscriptions & Membership Fees	5,90,000	38,950
Filing Expenses	1,11,276	1,33,896
Consultancy Charges	6,81,430	16,68,000
Loss on Sale of Assets	-	36,14,507
Total	52,71,37,487	40,16,25,301



NOTE NO.-20

SIGNIFICANT ACCOUNTING POLICIES:-

1) Basis of preparation:-

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

3) Fixed assets: -

Tangible fixed assets: -

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

Intangible Assets

There are no intangible fixed assets during the financial year.

4) Depreciation: -

Depreciation has been provided on WDV of the assets as per the management's estimate of the useful life of the assets and the rates prescribed in Schedule to the Companies Act.

5) Revenue recognition: -

Sale of Goods: -

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers and return of goods, are accounted in the year of return.



- 6) **Valuation of inventory:-**
Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including octroi and other levies , transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
- 7) **Valuation of investment: -**
Non-current investments are valued at cost.
- 8) **Transaction of foreign currency: -**
There are no foreign currency transaction during the financial year.
- 9) **Pre-operative & preliminary expenditure: -**
The company decides to amortize pre-operative and preliminary expenditure in the future years in suitable annual installments.
- 10) **Government grants: -**
No Government grants received during the year by the company.
- 11) **Taxation: -**
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.
- 12) **Impairment of assets: -**
No Impairment test made on the assets of the organization during the financial year.
- 13) **Segment reporting: -**
The company operates in a single segment.
- 14) **Earning per share: -**
Earning per share of the company is calculated as per the AS-20.



15) Provisions: -

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

16) Input Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

17) Prior period items: -

Prior period items are recognized as per As-5, prior period items are routed through profit and loss account amounting to NIL.

18) Estimation of Uncertainties relating to the global health pandemic from COVID-19

The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and investment in company. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company as at the date of approval of these financial statements has used internal and external sources of information including credit reports, related information and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered other than the cases fully provided in the Accounts. The impact of COVID-19 on the company's financial statements may differ from that estimated as at date of approval of these financial statements.

19)The Company has not received any intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with the interest paid/payable as required under the said act have not been furnished.



NOTES FORMING PART OF ACCOUNTS:-

1) Paradeep Parivahan Private Limited incorporated on 17th November 2000 in India.

2) Contingent liability provided as at 31st March 2020 is as follows:

BG NO.	Name of Beneficiary	Amount (Rs.)
240100001792	Paradeep Parivahan PVT LTD	Rs. 55,08,000

3) (a) The transactions between the related parties during the year as detailed below:

Name of the Party	Relation	Nature of Transaction	Amount (Rs)	Amount Outstanding as on 31.03.2020
Khalid Khan	Director	Remuneration	Rs. 24,00,000 (Dr) Rs. 24,00,000 (Cr)	NIL
Khalid Khan	Director	Transportation	Rs. 12728555.00(Dr)Rs. 12728555.00 (Cr)	NIL
Khalid Khan	Director	House rent	Rs. 3,75,000(Dr) Rs. 3,75,000(Cr)	NIL
Pravat Kumar Nandi	Director	Remuneration	Rs. 6,00,000 (Dr) Rs. 6,00,000 (Cr)	NIL
Pravat Kumar Nandi	Director	Transportation	Rs. 16,54,531.00(Dr) Rs. 16,54,531.00 (Cr)	NIL
Parbati Priya Nandi	Director	Remuneration	Rs. 6,00,000 (Dr) Rs. 6,00,000 (Cr)	NIL
Parbati Priya Nandi	Director	Transportation	Rs. 1287409.00 (Dr) Rs. 1287409.00 (Cr)	NIL
MRTC(India PVT LTD)	Associate Concern	Stevedoring & Intraport Transportation	Rs. 10,08,39,041(Dr.) Rs 7,87,47,167(Cr.)	Rs. 277,62,493.00 CR
S.SAGARIKA INFRASTRUCTURE PVT .LTD	Associate Concern	LOADING & UNLOADING	Rs. 66,56,341(Dr.) Rs 28,42,144(Cr.)	Rs. 8,15,825CR
FOUZIA KHAN	Associate Concern	Transportation	Rs. 79,30,664(Dr.) Rs79,30,664(Cr.)	NIL

4) Previous year figures is re-arranged or re-grouped wherever necessary.

5) Figures within the bracket in the financial statement indicates outflow of funds.



6) Calculation of EPS.

Particulars	For the year 31st March 2020(Rs.)	For the year 31st March 2019(Rs.)
Profit for distribution	2,88,71,973/-	1,81,46,275/-
Number of equity shares outstanding	5,25,000	5,25,000
Earning per share (EPS)	54.99	34.56

7) Payments to auditors is as follows:-

Particulars	For the year 31st March 2020(Rs.)	For the year 31st March 2019(Rs.)
Statutory audit fees(including GST)	1,47,500/-	1,18,000/-
Tax Audit Fees	-	-
For other Services	-	-
Total	1,47,500/-	1,18,000/-

For Sourjya & Biswajit
Chartered Accountants
FR No 322779E

For and on behalf of the Board


(CA S.P. Mohapatra)
Partner
Membership No. 052805




Managing Director
Khand Khan
DIN : 06432054


For Paradeep Parivahan Pvt. Ltd.
Pravat Kumar Nandi
Director
DIN : 01957949

Place: Bhubaneswar
Date: 14-12-2020