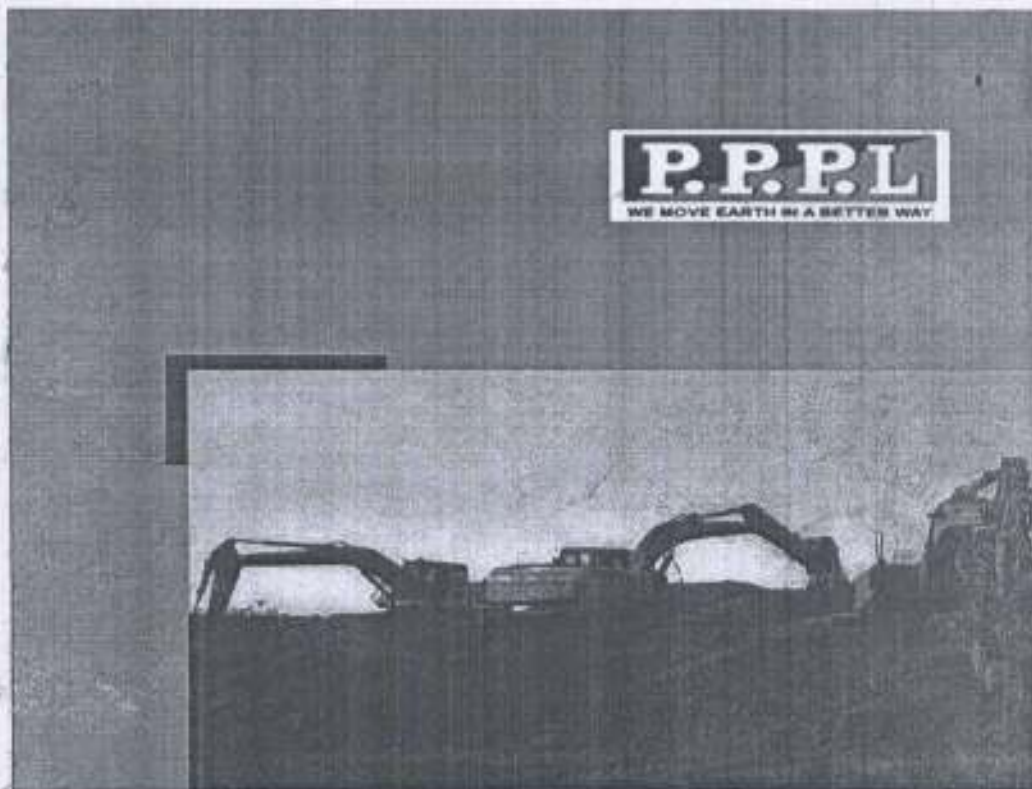


STATUTORY AUDITOR'S REPORT

OF

PARADEEP PARIVAHAN PVT LTD

PERIOD: 2021-22



Audited By:-

Sourjya & Biswajit

(CHARTERED ACCOUNTANTS)

LOT NO. 1/23, SAHEED NAGAR,

BHUBANESWAR-751007

Phone: 01-674-2549862, Fax: 2549861

E-mail; sbcabbsr@gmail.com



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
PARADEEP PARIVAHAN PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PARADEEP PARIVAHAN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss, the statement of cash flows for the year then ended, and notes to standalone financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, the **Profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Key audit matters

There are no key audit matters to be communicated in our report. Further reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

Without qualifying our opinion we draw attention to the following matters:

1. Note No. 21(19) in respect of non availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are not quantified as well as the quantum of adjustment if any required to be made remain unascertained.
2. As per Note No. 21(18), the company has presented in the financial statement that the amount due to Micro and Small Enterprises is Nil. As explained to us the company has not received any intimation from "suppliers" regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with the interest paid/payable as required under the said act have not been furnished. In absence of a proper mechanism to identify such enterprises by the company we are unable to comment on this.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information in Corporate Profile and the Director's Report along with the Annexure to the Director's Report included in the Company's annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management & those charged with Governance for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-B** a statement on the matters specified in the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

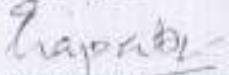


vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For SOURJYA & BISWAJIT

Chartered Accountants

FRN 322779E



CA. SOURJYA PRAKASH MOHAPATRA

Partner

Membership No. : 052805

Bhubaneswar, 15-09-2022

UDIN:- 22052805BAIVIG2605



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2-(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PARADEEP PARIVAHAN PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of



internal financial controls and both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

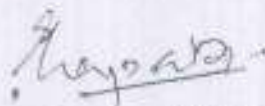
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SOURJYA & BISWAJIT

Chartered Accountants

FRN 322779E



CA. Sourjya Prakash Mohapatra

Partner

Membership No. : 052805

Bhubaneswar, 15-09-2022

UDIN:- 22052805BAIVIG2605



"ANNEXURE B" TO INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in our Report of even date to the members of **PARADEEP PARIVAHAN PRIVATE LIMITED** on the accounts of the company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

i) (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets, so this clause is not applicable.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) & its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the order are not applicable to the company.



(e) According to the information and explanation given to us, no proceedings has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

(iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.



vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) •

(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;

(b) Company is not declared willful defaulter by any bank or financial institution or other lender;



(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

x)

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year

xi)

(a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, we have not come across of any instance of fraud by the company or on the company during the course of audit of the standalone financial statement for the year ended March 31, 2022, accordingly the provision stated in paragraph (xi) (b) of the order is not applicable to the company.



(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;

xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

xiv) According to the information and explanations given to us, the company does not require to comply with provision of section 138 of the Act. So this clause is not applicable to the company.

xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;



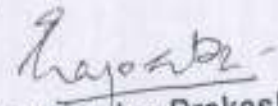
(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order are not applicable;

(xix) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and managements plans, we are of the opinion that no material uncertainty exist as on the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Sourjya & Biswajit**
Chartered Accountants
FRN: 322779E


CA Sourjya Prakash Mohapatra

Partner

Membership No.: 052805

Bhubaneswar, 15th September, 2022

UDIN: 22052805BAIVIG2605



PARADEEP PARIVAHAN PRIVATE LIMITED
 22- ROOM NO.204, OBC BUILDING, BANK STREET,
 PARADEEP, JAGATSingHPUR-754142
 CIN U63090OR2000PTC006379

Balance Sheet as on 31st March, 2022

(Rupees in Lakhs)

PARTICULARS	Note No.	As at 31st March, 2022	As at 31st March, 2021
EQUITY AND LIABILITIES			
I. Shareholders' funds			
(a) Share capital	1	525.00	525.00
(b) Reserves and surplus	2	2530.20	2000.50
II. Non-current liabilities			
(a) Long-term borrowings	3	2944.41	4458.96
(b) Other long-term liabilities	4	55.41	55.41
III. Current liabilities			
(a) Short-term borrowings	5	3176.91	2499.85
(b) Trade payables	6		
(i) Total Outstanding dues of MSME			
(ii) Total Outstanding dues of Creditors other than MSME		487.05	175.78
(c) Other current liabilities	7	149.30	94.78
(d) Short-term provisions	8	1097.58	753.06
TOTAL		10965.86	10563.35
IV. ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant & Equipments	9	3617.00	4653.02
(b) Deferred tax assets (net)		345.39	216.40
(c) Long-term loans and advances	10	183.36	164.53
2. Current assets			
(a) Inventories	11	164.84	291.37
(b) Trade receivables	12	4133.19	3128.15
(c) Cash and cash equivalents	13	598.47	622.06
(d) Short-term loans and advances	14	1923.61	1487.83
TOTAL		10965.86	10563.35
Significant Accounting policies and Notes to Accounts	21		

As per our report of even date attached

For M/s Sourjya & Biswajit
 Chartered Accountants
 FRN 322779E

For and on behalf of Board of Directors

CA. S P Mohapatra
 Partner
 Membership No.052805



Khalid Khan
 DIN: 06432054

Pravat Kumar Nandi
 DIN: 01957949

Place: Bhubaneswar
 Date: 15-09-2022

PARADEEP PARIVAHAN PVT.LTD.
 AT: ROOM NO.204, OBC BUILDING, BANK STREET,
 PARADEEP, JAGATSIINGHPUR-754142
 CIN-U63090OR2000PTC006379

Statement of Profit & Loss Account for the Year ended 31st March 2022

(Rupees in Lakhs)

PARTICULARS	Note No.	For the year ended 31st March, 2022 Rs.	For the year ended 31st March, 2021 Rs.
INCOME			
I. Revenue from operations	15	18797.18	14937.07
II. Other income	16	71.92	180.02
III. TOTAL INCOME (I+II)		18869.10	15117.08
IV. EXPENSES			
(a) Cost of materials consumed	17	362.56	204.00
(b) Employee benefits expense	18	3831.83	3385.36
(c) Depreciation and amortisation expense	9	1266.23	941.73
(d) Finance costs	19	577.20	496.76
(e) Other expenses	20	1213.79	963.03
TOTAL EXPENSES		18161.61	14659.87
V. Profit before exceptional and extraordinary items and tax (III-IV)		707.49	457.21
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		707.49	457.21
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		707.49	457.21
X. Tax expense:			
Current tax expense		306.73	193.48
MAT credit		-	-
Tax expense relating to prior years		-	-
Deferred tax		128.59	65.71
XI. Profit / (Loss) from continuing operations (after tax) (IX-X)		329.69	329.45
XII. Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) (XI+XIV)		329.69	329.45
XVI. Earnings per equity share (In Absolute Figure)			
(1) Basic		100.89	62.75
(2) Diluted		100.85	62.35

As per our report of even date attached

For M/s Sourjya & Biswajit
 Chartered Accountants
 FRN: 322779E

Pravati
 CA. S.P Mohapatra
 Partner
 Membership No.052805



For and on behalf of Board of Directors

Khaid Khan
 Khalid Khan
 DIN: 06432054

Pravati K. Nandi
 Pravati Kumer Nandi
 DIN: 01957949

Place: Shubaneswar
 Date: 15-09-2022

PARADEEP PARIVAHAN PVT. LTD.

Cash Flow Statement for the Year ended 31st March 2022

(Rupees in Lakhs)

Particulars	2021-22	2020-21
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	707.49	457.21
Adjustments for:		
Depreciation and amortisation	1266.23	941.73
Finance costs	577.20	496.76
Profit on sale of Fixed Asset	16.80	
Operating profit / (loss) before working capital changes	2534.12	1895.70
Changes in working capital:		
Inventories	126.53	102.87
Trade receivables	-1005.04	-1023.97
Short-term loans and advances	-86.12	-368.39
Trade payables	311.27	109.21
Other current liabilities	54.52	-40.47
Short-term provisions	37.72	56.32
Cash generated from operations	1973.00	724.27
Less income tax (paid) / refunds	-349.66	-243.16
Net cash flow from / (used in) operating activities (A)	1623.34	481.11
B. Cash flow from investing activities		
Capital expenditure on fixed assets	-247.41	-2845.47
Long term Loans & Advances	-18.83	22.69
Sale of Fixed Asset	34.00	.00
Net cash flow from / (used in) investing activities (B)	-232.25	-2822.78
C. Cash flow from financing activities		
Proceeds from long-term borrowings	1624.55	2883.72
Other long term liability	.00	36.75
Proceeds from other short-term borrowings	787.06	301.76
Finance cost	-577.20	-496.76
Net cash flow from / (used in) financing activities (C)	1414.41	2725.47
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-23.50	383.80
Cash and cash equivalents at the beginning of the year	622.06	238.26
Cash and cash equivalents at the end of the year	598.47	622.06
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year comprise		
Cash on hand	.80	8.87
Cheques, drafts on hand		
Fixed Deposit		
Balances with banks	597.67	613.29
Total	598.47	622.06

In terms of our report of even date attached.

For M/s Sauriya & Biswas
Chartered Accountants
FNN 322779E

Sauriya
CA. Sauriya
Partner
Membership No. 052803



Place: Bhubaneswar
Date: 13-09-2022
UDIN:

For and on behalf of Board of Directors

Khalid Khan
Khalid Khan
DIN: 06432064

Pravati Kumar Nandi
Pravati Kumar Nandi
DIN: 01957949

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Amount (Rs in Lakhs)	Number of shares	Amount (Rs in Lakh)
A Authorised Authorised Share Capital Equity shares of Rs.100 Each	6,00,000	600.00	6,00,000	600
B Issued Subscribed and fully paid up Equity shares of Rs.100 Each	5,25,000	525.00	5,25,000	525
Total	5,25,000	525.00	5,25,000.00	525

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh Issue	Buy back	Closing Balance
Equity Share Capital	525.00	-	-	525
As ended 31 March, 2021				
Number of shares	5,25,000	-	-	5,25,000
Amount	525.00	-	-	525
As ended 31 March, 2022				
Number of shares	5,25,000	-	-	5,25,000
Amount	525.00	-	-	525

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2022		As at 31st March 2021	
	Number of shares held	% holding	Number of shares held	% holding
Equity Share Capital				
Mr. Khalid Khan	2,62,500	50.00%	2,62,500	50.00%
Mrs. Fouzia Sultan	1,92,500	36.67%	1,92,500	36.67%
Mr. Pravat Kumar Nandi	35,000	6.67%	35,000	6.67%
Mrs. Parbati Priya Nandi	35,000	6.67%	35,000	6.67%

Shareholding of Promoters

Promoter's Name	No. of Shares	% of Total Shares
Mr. Khalid Khan	2,62,500	50.00%
Mrs. Fouzia Sultan	1,92,500	36.67%



PARADEEP PARIVAHAN PVT.LTD.

Note:-02: Reserves and surplus

(Rupees in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2000.50	1671.06
(+) Net Profit/(Net Loss) For the current year	529.69	329.45
Closing Balance	2530.20	2000.50
Total	2530.20	2000.50

Note:-03: Long-term borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Term loans		
<u>Secured</u>	2944.41	4458.96
(Hypothecation of Vehicle and Equipmnets)		
Total	2944.41	4458.96

Note:-04: Other long-term liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Trade/ Security Deposit Received	53.91	53.91
Security Deposit (MSTC Ltd.)	1.50	1.50
Total	55.41	55.41

Note:-05: Short Term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
<u>Secured</u>		
Loans repayable on demand (Secured By Stock and Debtors)	1772.37	1424.74
Term Loan (Repayable within One Year) (Hypothecation of Vehicle and Equipmnets)	1404.55	1075.11
Total	3176.91	2499.85



Borrowing from Bank & Financial Institution based on Current Assets

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Accounts	Amount as reported in the quarterly Report	Reason for Material Discrepancies
1st	Fedral Bank	Primery Security Hypothication of Stock & Book	1608.05	1608.05	NA
2nd	Fedral Bank	Primery Security Hypothication of Stock & Book	1709.06	1709.06	NA
3rd	Fedral Bank	Primery Security Hypothication of Stock & Book	1519.61	1519.61	NA
4th	Fedral Bank	Primery Security Hypothication of Stock & Book	1772.37	1772.37	NA

• Secured by hypothication of inventory receivables and Land & building, both present and future.
 First charge over the fixed assets acquired out of bank finance (excluding the cost of vehicles purchased out of other bank's finance).
 Loan from Bank, Cash Credit is further Secured by Guarantee of the Directors.



PARADEEP PARIVAHAN PVT.LTD.

Note:-06: Trade Payables

Particulars	As at 31st March 2022	As at 31st Mar 2021
(a) Total Outstanding dues of MSME		
(b) Total Outstanding dues of Creditors otherthan MSME	487.05	17
Total	487.05	17

Note:-07: Other Current liabilities

Particulars	As at 31st March 2022	As at 31st Mar 2021
TDS Payable	33.59	9
GST Payable	115.71	
Total	149.30	9

Note:-08: Short-term provisions

Particulars	As at 31st March 2022	As at 31st Mar 2021
Provision - Others:		
Provision for tax (Current Year)	306.79	19
Provision for tax (Accumulated of Previous Years)	555.65	36
Salary and Wages Payable	233.36	19
Audit Fees Payable	1.77	
Total	1097.58	75



Trade Payables ageing Schedule-2021-22

Particulars	Outstanding for following periods from due date of payments				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	487.05	-	-	-	487.05
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Trade Payables ageing Schedule-2020-21

Particulars	Outstanding for following periods from due date of payments				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	175.78	-	-	-	175.78
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-



Trade Receivables ageing Schedule-2021-22

Particulars	Outstanding for following periods from due date of payments					
	Less Than 6 Months	6 Months-1 Years	1-2 Years	2- 3 Years	More than 3 Year	Total
(i) Undisputed trade receivables- Considered good	3653.33	-	-	-	479.86	4133.19
(ii) Undisputed trade receivables- Considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables- Considered good	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered doubtful	-	-	-	-	-	-

Trade Receivables ageing Schedule-2020-21

Particulars	Outstanding for following periods from due date of payments					
	Less Than 6 Months	6 Months-1 Years	1-2 Years	2- 3 Years	More than 3 Year	Total
(i) Undisputed trade receivables- Considered good	2648.29	-	-	-	479.86	3128.15
(ii) Undisputed trade receivables- Considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables- Considered good	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered doubtful	-	-	-	-	-	-



PARADEEP FARIVAHAN PVT.LTD.
 AT: ROOM NO.204, OBC BUILDING, BANK STREET,
 Nofe-09: Property, Plant and Equipment

(Rupees in lakhs)

Description	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2021	Additions during the year	Deletions/ Adjustment during the year	As at 31st Mar. 2022	As at 1 April 2021	Charge for the year	On deletions/ adjustment	As at 31st Mar. 2022	As at 31 Mar 2021
Property, Plant & equipment:									
Land - Free hold	177.39	.50	-	177.89	14.96	.00	-	162.93	162.41
Plant & Equipment	8145.82	158.46	-	8304.29	3984.89	1152.46	-	3166.93	4160.94
Plant & Equipments-C&P	21.64	1.47	-	23.11	17.67	3.22	-	2.22	3.91
Furniture and Fixtures	32.42	6.04	-	38.46	18.87	4.50	-	15.10	13.51
Vehicles	878.44	80.94	17.20	942.18	566.31	106.05	16.80	269.82	312.11
Sub-total (A)	9255.72	247.41	17.20	9485.93	4602.70	1266.23	16.80	3617.00	4633.01



PARADEEP PARIVAHAN PVT.LTD.

Note:-10: Long-term loans and advances

Particulars	As at 31st March 2022	As at 31st March 2021
EMD with IFFCO	47.08	
BG & MIC IFFCO	87.47	
Security Deposit with DLO	.38	
Security Deposit for House Rent at Gopalpur	8.09	
Security Deposit with IDCO	1.70	
PBG-IFFCO	13.67	
Security Deposit for GST	2.73	
GST hold IFCO	5.53	
IFCO PBG against BG	15.30	
IDCO Security Deposit	.24	
Security Deposit House Rent	1.20	
Total	183.36	

Note:-11: Inventories

Particulars	As at 31st March 2022	As at 31st March 2021
Stock in Trade	94.37	
Stores and Spares	70.47	
Total	164.84	

Note:-12: Trade receivables

Particulars	As at 31st March 2022	As at 31st March 2021
Trade receivables (considered good) outstanding for a period exceeding six months from the date they were due for payment	479.86	
Other Trade receivables (Considered good)	3653.33	
Total	4133.19	



PARADEEP PARIVAHAN PVT.LTD.

Note:-13: Cash and cash equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
Cash on hand	.80	8.97
Balances with banks		
In current accounts	311.15	475.28
In deposit accounts	286.52	137.81
Total	598.47	622.06

Note:-14: Short-term loans and advances

Particulars	As at 31st March 2022	As at 31st March 2021
Advance against IT Demand	33.74	33.74
Advance to Supplier	121.88	221.88
Advance to Staff	20.92	46.88
Advance for Land	30.00	30.00
Advance to Others	22.44	234.60
Security Deposit with IFFCO, Paradeep	608.38	62.90
Balances with government authorities		
TDS & TCS Receivables	349.66	243.16
TDS Receivables (Accumulated of Previous Years)	736.60	493.44
GST Receiveable	-	121.24
Total	1923.61	1487.83



PARADEEP PARIVAHAN PVT.LTD.

Disclosure on Loans/ Advance to Directors/ KMP/ Related parties:

	Current Period		Previous Period	
	Amount of loan or	Percentage to the	Amount of loan or	Percentage to the
Type of borrower	-	-	-	-
Promoter	-	-	-	-
Director	-	-	-	-
KMP	-	-	-	-
Related Parties	-	-	-	-



Key ratios

Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21
a) Current ratio	Current Assets	Current liabilities	1.39	1.57
b) Debt-equity ratio	Total debt (Long term borrowings+Short term borrowings and Current maturities of long term borrowings)	Shareholders equity (=Equity share capital+ reserves)	2.02	2.78
c) Debt Service Coverage Ratio	Earnings available for debt service= Net Profit after tax+Depreciation+Interest	Debt service = Interest & Lease Payments + Principal Repayments	1.15	1.01
d) Return on Equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.19	0.14
e) Inventory turnover ratio	Cost of Goods sold	Average Inventory	1.59	0.60
f) Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	5.18	5.71
g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.71	0.83
h) Net capital turnover ratio	Net Sales	Net Assets= Total Assets - Current Liabilities	3.10	2.12
i) Net profit ratio	Net Profit	Net Sales	0.03	0.02
j) Return on capital employed	Earning before interest and taxes	Capital Employed= Total Assets- Current Liabilities	0.17	0.12
k) Return on investment	Net Profit	Cost of Investment	NA	NA



(Rupees in Lakhs)		
Note-15: Revenue from operations		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Sale of services	18797.18	14937.07
Other operating revenues	.00	.00
Total	18797.18	14937.07
Note-16: Other income		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Interest	10.11	8.53
Insurance Claim	4.88	.50
Profit on sale of Motor Vechile	16.80	-
Profit on JV Share (2020-21)	26.58	-
Profit on JV Share (2021-22)	12.33	-
Discount	1.22	170.99
Total	71.92	180.02
Note-17: Cost of materials consumed		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening stock	291.37	394.23
Add: Purchases	236.03	101.13
Less: Closing stock	164.84	291.37
Total	362.56	204.00
Note-18: Employee benefits expense		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salaries and wages	3109.93	2897.90
Director Remuneration	46.00	36.00
Provident Fund	407.31	198.75
Employees State Insurance	79.27	23.75
Bonus	46.60	112.86
Gratuity Expenses	-	4.14
Staff Welfare Expenses	142.72	111.96
Total	3831.83	3385.36
Note-19: Finance costs		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Bank Charges & Processing Fees	37.45	12.83
Interest on Term Loan	123.06	111.83
Interest on Term loan NBFC	225.95	244.21
Interest on CC loan	175.48	93.69
Interest Paid to Govt	15.26	34.20
Total	577.20	496.76



Note:-20: Other expenses		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
OPERATIONAL EXPENSES		
Fuel, Oil, Lubricant, Stores & Spares Etc.	3450.43	1850.49
Transportation Charges - Expenses	6855.07	6340.49
Loading, Unloading & Vessel Handling	247.28	334.00
Labour Charges	9.21	7.04
First Aid & Medical Expenses	8.80	10.02
Road Jetty and Camp Construction expenses.	9.05	5.70
Road Tax, Insurance & Registration Exp. etc	199.09	204.76
Rent, Port Levy Charges & Wharfage Etc.	48.13	139.08
Hire Charges	544.78	131.63
Plot Rent & Wharfage Charges Etc	28.20	18.80
Weighment Charges	4.00	4.71
Bagging & Handling and Rake Operation Charges	551.96	433.36
PAYMENT TO THE AUDITOR AS :		
Audit Fees	1.77	1.65
SELLING & ADMINISTRATIVE EXPENSES		
Tour & Travel Expenses	48.98	29.65
Telephone, Mobile & Internet Charges	3.62	3.55
Printing & Stationery	6.73	11.15
News paper & Periodicals	.31	.18
Administrative Charges	4.28	3.61
Legal Expenses	1.64	1.85
Guest House Rent & Maintenance	31.87	29.31
Guest Entertainment & Hotel Expenses	1.16	3.49
Business Promotion	9.17	2.97
Postage & Courier Services	.71	.01
Misc. Expenses	32.94	33.77
Office Maintenance	4.36	6.83
Electricity & Water Charges	10.82	15.51
Packing and Forwarding Charges	.13	.00
Professional Tax	.78	-
Donation, Subscriptions & Membership Fees	6.92	3.96
Filing Expenses	.31	.24
Consultancy Charges	1.28	4.21
Total	12123.79	9632.02



NOTE NO.-21

SIGNIFICANT ACCOUNTING POLICIES:-

1) **Basis of preparation:-**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) **Uses of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

3) **Fixed assets: -**

Tangible fixed assets: -

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

Intangible Assets

There are no intangible fixed assets during the financial year.

4) **Depreciation: -**

Depreciation has been provided on WDV of the assets as per the management's estimate of the useful life of the assets and the rates prescribed in Schedule to the Companies Act.

5) **Revenue recognition: -**

Providing services:

Revenue is recognized on proportionate basis based on the degree of completion of service.



6) Valuation of inventory:-

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

7) Valuation of investment: -

No investment has been made during the financial year.

8) Transaction of foreign currency: -

There are no foreign currency transactions during the financial year.

9) Pre-operative & preliminary expenditure: -

There are no pre-operative and preliminary expenditures during the financial year.

10) Government grants: -

No Government grants have been received during the year by the company.

11) Taxation: -

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.

12) Impairment of assets: -

No Impairment test made on the assets of the organization during the financial year.

13) Segment reporting: -

The company operates in a single segment.

14) Earning per share: -

Earning per share of the company is calculated as per the AS-20.

15) Provisions: -

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not



discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

16) Input Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

17) Prior period items: -

Prior period items are recognized as per As-5, prior period items are routed through profit and loss account amounting to NIL.

18) The Company has not received any intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with the interest paid/payable as required under the said act have not been furnished.

19) In respect of non availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are not quantified as well as the quantum of adjustment if any required to be made remain unascertained.



NOTES FORMING PART OF ACCOUNTS:-

- 1) Paradeep Parivahan Private Limited was incorporated on 17th November 2000 in India.
- 2) Contingent liability provided as at 31st March, 2022 is as follows:

BG NO.	Name of Beneficiary	Amount (Rs.)
240100001792	Paradeep Parivahan PVT LTD	Rs. 80,06,704

- 3) (a) The transactions between the related parties during the year as detailed below:

Name of the Party	Relation	Nature of Transaction	Amount (Rs)	Amount Outstanding as on 31.03.2022
Parbati Priya Nandi	Director	Remuneration	Rs. 8,00,000 (Dr) Rs. 8,00,000 (Cr)	NIL
Khalid Khan	Director	Remuneration	Rs. 30,00,000 (Dr) Rs. 30,00,000 (Cr)	NIL
Pravat Kumar Nandi	Director	Remuneration	Rs. 8,00,000 (Dr) Rs. 8,00,000 (Cr)	NIL
Pravat Kumar Nandi	Director	Transportation	Rs. 28,55,531 (Cr.) Rs. 28,55,531 (Dr.)	NIL
Khalid Khan	Director	Transportation	Rs. 1,50,97,585 (Cr)	Rs. 63,235 (Cr)
Parbati Priya Nandi	Director	Transportation	Rs. 8,85,606 (Cr.) Rs. 8,85,606 (Cr.)	NIL
Fouzia Khan	Associate Concern	Transportation	Rs. 60,60,200 (Cr.) Rs. 54,35,112 (Dr.)	Rs. 6,25,088 (Cr.)
Fouzia Khan	Associate Concern	Loans & Advances	Rs. 10,00,000 (Dr.)	Rs. 10,00,000 (Dr.)
S. Sagarika Infrastructure Pvt. Ltd. *	Associate Concern	Loading & Unloading	Rs. 5,00,000 (Dr.)	Rs. 5,00,000 (Dr.)
MRTC (India Pvt. Ltd.)	Associate Concern	Intraport Transportation	Rs. 4,21,33,139.45 (Dr.) Rs. 2,61,03,715.48 (Cr.)	Rs. 8,01,494.97 (Dr.)
Wind Chime	Associate Concern	Unsecured Loan		Rs. 3,17,870 (Dr.)
Ask Logistiek Solutio Pvt. Ltd.	Associate Concern	Loans & Advances	Rs. 70,700 (Dr.) Rs. 7,41,000 (Cr.)	Rs. 10,02,512 (Dr.)



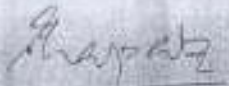
- 4) Previous year figures is re-arranged or re-grouped wherever necessary.
- 5) Figures within the bracket in the financial statement indicates outflow of funds.
- 6) Calculation of EPS.

Particulars	For the year 31st March 2022 (Rs.)	For the year 31st March 2021 (Rs.)
Profit for distribution	5,29,69,257/-	3,29,44,813/-
Number of equity shares outstanding	5,25,000	5,25,000
Earning per share (EPS)	108.89	62.75

7) Payments to auditors is as follows:-

Particulars	For the year 31st March 2022 (Rs.)	For the year 31st March 2021 (Rs.)
Statutory audit fees (including GST)	1,77,000/-	1,65,200/-
Tax Audit Fees	-	-
For other Services	-	-
Total	1,77,000/-	1,65,200/-

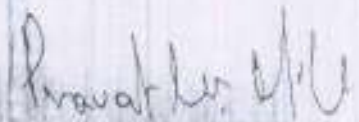
For Sourjya & Biswajit
Chartered Accountants
FR No- 322779E


(CA S.P. Mohapatra)
Partner
Membership No.-052805



For and on behalf of the Board


Khalid Khan
DIN: 06432054


Pravat Kumar Nandi
DIN: 01957949

Place: Bhubaneswar
Date: 15-09-2022